

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



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18/03/05

TRACEWICK LIMITED

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TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

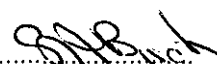
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		37,806		10,630
Current assets					
Stocks		98,898		97,292	
Debtors		192,326		270,423	
Cash at bank and in hand		7,274		16,656	
		298,498		384,371	
Creditors: amounts falling due within one year		(187,186)		(175,786)	
Net current assets			111,312		208,585
Total assets less current liabilities			149,118		219,215
Creditors: amounts falling due after more than one year	3		(33,537)		(83,974)
Provisions for liabilities and charges			(118)		(177)
			115,463		135,064
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			115,363		134,964
Shareholders' funds			115,463		135,064

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 MAR 2005



Ms S Birch
Director

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	25% reducing balance

No depreciation has been provided on leasehold buildings.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	42,370
Additions	33,062
At 30 June 2004	75,432
Depreciation	
At 1 July 2003	31,740
Charge for the period	5,886
At 30 June 2004	37,626
Net book value	
At 30 June 2004	37,806
At 30 June 2003	10,630

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £90,027 (2003 - £140,464).

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>