

Company Registration No. 1491237 (England and Wales)

**TRACEWICK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**



# TRACEWICK LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

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# TRACEWICK LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

|                                                                | Notes | 2003<br>£        | £              | 2002<br>£        | £              |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 10,630         |                  | 14,241         |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Stocks                                                         |       | 97,292           |                | 86,243           |                |
| Debtors                                                        |       | 270,423          |                | 263,715          |                |
| Cash at bank and in hand                                       |       | 16,656           |                | 42,747           |                |
|                                                                |       | <u>384,371</u>   |                | <u>392,705</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(175,786)</u> |                | <u>(150,397)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 208,585        |                  | 242,308        |
| <b>Total assets less current liabilities</b>                   |       |                  | 219,215        |                  | 256,549        |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                  | (83,974)       |                  | (131,847)      |
| <b>Provisions for liabilities and charges</b>                  |       |                  | (177)          |                  | -              |
|                                                                |       |                  | <u>135,064</u> |                  | <u>124,702</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 4     |                  | 100            |                  | 100            |
| Profit and loss account                                        |       |                  | 134,964        |                  | 124,602        |
| <b>Shareholder's funds</b>                                     |       |                  | <u>135,064</u> |                  | <u>124,702</u> |

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/1/03

  
Ms S Birch  
Director

# TRACEWICK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                      |
|----------------------------------|----------------------|
| Computer equipment               | 33.33% straight line |
| Fixtures, fittings and equipment | 25% reducing balance |

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

|                                  | Tangible<br>assets<br>£ |
|----------------------------------|-------------------------|
| <b>Cost</b>                      |                         |
| At 1 July 2002 & at 30 June 2003 | 42,370                  |
| <b>Depreciation</b>              |                         |
| At 1 July 2002                   | 28,129                  |
| Charge for the year              | 3,611                   |
| At 30 June 2003                  | 31,740                  |
| <b>Net book value</b>            |                         |
| At 30 June 2003                  | 10,630                  |
| At 30 June 2002                  | 14,241                  |

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £140,464 (2002 - £188,427).

# TRACEWICK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

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|          |                                           |             |             |
|----------|-------------------------------------------|-------------|-------------|
| <b>4</b> | <b>Share capital</b>                      | <b>2003</b> | <b>2002</b> |
|          |                                           | <b>£</b>    | <b>£</b>    |
|          | <b>Authorised</b>                         |             |             |
|          | 100 Ordinary shares of £ 1 each           | 100         | 100         |
|          |                                           | <hr/>       | <hr/>       |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 100 Ordinary shares of £ 1 each           | 100         | 100         |
|          |                                           | <hr/>       | <hr/>       |

### **5 Ultimate parent company**

The ultimate parent undertaking is Vibrant Investments Limited, a company registered in England and Wales.