

TRACEWICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000



TRACEWICK LIMITED

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TRACEWICK LIMITED

AUDITORS' REPORT TO TRACEWICK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Newman & Partners

Chartered Accountants
Registered Auditor


09 JAN 2001

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Lynwood House
373/375 Station Road
Harrow
Middlesex HA1 2AW

TRACEWICK LIMITED

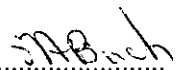
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		1,994		2,659
Current assets					
Stocks		82,513		63,578	
Debtors		94,388		141,644	
Cash at bank and in hand		56,251		48,677	
		<u>233,152</u>		<u>253,899</u>	
Creditors: amounts falling due within one year	3	<u>(122,963)</u>		<u>(147,692)</u>	
Net current assets			110,189		106,207
Total assets less current liabilities			<u>112,183</u>		<u>108,866</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			112,083		108,766
Shareholders' funds			<u>112,183</u>		<u>108,866</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

08 JAN 2001

The financial statements were approved by the board on


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Ms S Birch
Director

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1999 & at 30 June 2000	24,844
Depreciation	
At 1 July 1999	22,185
Charge for the year	665
At 30 June 2000	22,850
Net book value	
At 30 June 2000	1,994
At 30 June 1999	2,659

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,353 (1999 - £26,324).

	2000 £	1999 £
Share capital		
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 30 JUNE 2000***

5 Ultimate parent company

The ultimate parent company is Vibrant Investments Limited, a company registered in England and Wales.

The ultimate controlling interest of the company is held by Ms S Birch, who is a director of the company.

TRACEWICK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

12 Related party transactions

At the year end the balance owed to Vibrant Investments Limited was £24,048 (1999: The company was owed £7,703).