REGISTERED NUMBER: 01490213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2012

FOR

SOLENT ELECTRICAL SERVICES LIMITED

SOLENT ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 01490213)

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FOR THE YEAR ENDED 31ST OCTOBER 2012

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SOLENT ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 01490213)

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		11,406		18,470
CURRENT ASSETS					
Stocks		7,380		7,160	
Debtors		26,272		20,988	
Cash at bank		5,745		6,402	
		39,397		34,550	
CREDITORS					
Amounts falling due within one year	3	25,225		38,880	
NET CURRENT ASSETS/(LIABILITIES)			14,172		(4,330)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,578		14,140
CREDITORS					
Amounts falling due after more than one year	3		-		(848)
PROVISIONS FOR LIABILITIES			(644)		-
NET ASSETS			24,934		13,292
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			23,934		12,292
SHAREHOLDERS' FUNDS			24,934		13,292

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd July 2013 and were signed on its behalf by:

D M Grahamsley - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the revenue generated by the company's operating activities, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	120,539
Disposals	(79,348)
At 31st October 2012	41,191
DEPRECIATION	
At 1st November 2011	102,069
Charge for year	3,804
Eliminated on disposal	(76,088)
At 31st October 2012	29,785
NET BOOK VALUE	
At 31st October 2012	11,406
At 31st October 2011	18,470

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3. CREDITORS

Creditors include an amount of £ 848 (2011 - £ 8,161) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st October 2012 and 31st October 2011:

	2012 £	2011 £
D M Grahamsley		
Balance outstanding at start of year	-	-
Amounts advanced	4,041	-
Amounts repaid	-	-
Balance outstanding at end of year	4,041	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.