

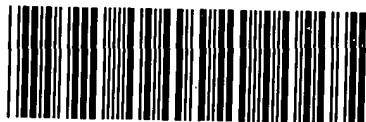
Registration number: 1488564

John Craddock Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

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David Evans & Co
Chartered Accountants
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

John Craddock Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
John Craddock Limited
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of John Craddock Limited for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of John Craddock Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Craddock Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Craddock Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that John Craddock Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of John Craddock Limited. You consider that John Craddock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Craddock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



David Evans & Co
Chartered Accountants
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP
17 July 2014

John Craddock Limited
(Registration number: 1488564)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		244,390	245,102
		<u>244,391</u>	<u>245,103</u>
Current assets			
Stocks		888,521	723,723
Debtors		111,109	89,620
Cash at bank and in hand		336	2,692
		999,966	816,035
Creditors: Amounts falling due within one year		<u>(873,753)</u>	<u>(675,827)</u>
Net current assets		<u>126,213</u>	<u>140,208</u>
Total assets less current liabilities		370,604	385,311
Creditors: Amounts falling due after more than one year		<u>(285,811)</u>	<u>(357,372)</u>
Net assets		<u><u>84,793</u></u>	<u><u>27,939</u></u>
Capital and reserves			
Called up share capital	3	4,700	4,700
Profit and loss account		<u>80,093</u>	<u>23,239</u>
Shareholders' funds		<u><u>84,793</u></u>	<u><u>27,939</u></u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 July 2014 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

John Craddock Limited
(Registration number: 1488564)
Abbreviated Balance Sheet at 28 February 2014

..... continued

A handwritten signature in black ink, appearing to read 'J Craddock', written over a dotted line.

Mr John Craddock
Director

John Craddock Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of credits and net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance
Improvements to property	5% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

John Craddock Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2013	75,000	442,092	517,092
Revaluations	-	2,512	2,512
Additions	-	12,855	12,855
Disposals	-	(50,749)	(50,749)
At 28 February 2014	75,000	406,710	481,710
Depreciation			
At 1 March 2013	74,999	196,990	271,989
Charge for the year	-	15,504	15,504
Eliminated on disposals	-	(50,174)	(50,174)
At 28 February 2014	74,999	162,320	237,319
Net book value			
At 28 February 2014	1	244,390	244,391
At 28 February 2013	1	245,102	245,103

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	4,500	4,500	4,500	4,500
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
	4,700	4,700	4,700	4,700