

Registered Number 01488564

JOHN CRADDOCK LIMITED

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	1	15,000
Tangible	3	<u>249,942</u>	<u>128,763</u>
Total fixed assets		249,943	143,763
Current assets			
Stocks		843,678	829,912
Debtors		36,160	32,088
Cash at bank and in hand		842	32,347
Total current assets		<u>880,680</u>	<u>894,347</u>
Prepayments and accrued income (not expressed within current asset sub-total)		22,548	19,574
Creditors: amounts falling due within one year		(688,720)	(505,381)
Net current assets		214,508	408,540
Total assets less current liabilities		<u>464,451</u>	<u>552,303</u>
Creditors: amounts falling due after one year		(416,087)	(498,930)
Accruals and deferred income		(36,517)	(40,934)
Total net Assets (liabilities)		11,847	12,439
Capital and reserves			
Called up share capital	4	4,700	4,700
Profit and loss account		<u>7,147</u>	<u>7,739</u>
Shareholders funds		<u>11,847</u>	<u>12,439</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

Mr J Craddock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Improvements to Property	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	75,000
At 29 February 2012	<u>75,000</u>

Depreciation	
At 28 February 2011	60,000
Charge for year	14,999
At 29 February 2012	<u>74,999</u>

Net Book Value	
At 28 February 2011	15,000
At 29 February 2012	<u>1</u>

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:
Goodwill - 20% straight line.

3 Tangible fixed assets

Cost	£
At 28 February 2011	308,403
additions	136,155
disposals	
revaluations	

transfers	
At 29 February 2012	<u>444,558</u>

Depreciation	
At 28 February 2011	179,640
Charge for year	14,976
on disposals	
At 29 February 2012	<u>194,616</u>

Net Book Value	
At 28 February 2011	128,763
At 29 February 2012	<u>249,942</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
5000 Ordinary of £1.00 each	5,000	5,000
5000 B Ordinary of £1.00 each	5,000	5,000
5000 C Ordinary of £1.00 each	5,000	5,000
Allotted, called up and fully paid:		
4500 Ordinary of £1.00 each	4,500	4,500
100 B Ordinary of £1.00 each	100	100
100 C Ordinary of £1.00 each	100	100

4 **Control**

The company is controlled by the directors who own 100% of the called up share capital.