

Registered Number 01488564

JOHN CRADDOCK LIMITED

Abbreviated Accounts

28 February 2010

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	30,000	45,000
Tangible	3	57,639	61,135
Investments	4	<u>85,386</u>	<u>85,386</u>
Total fixed assets		173,025	191,521
Current assets			
Stocks		770,302	718,723
Debtors		46,931	55,952
Cash at bank and in hand		827	1,733
Total current assets		<u>818,060</u>	<u>776,408</u>
Prepayments and accrued income (not expressed within current asset sub-total)		28,002	27,774
Creditors: amounts falling due within one year		(699,431)	(660,438)
Net current assets		146,631	143,744
Total assets less current liabilities		<u>319,656</u>	<u>335,265</u>
Creditors: amounts falling due after one year		(228,730)	(236,926)
Accruals and deferred income		(54,718)	(30,696)
Total net Assets (liabilities)		36,208	67,643
Capital and reserves			
Called up share capital	5	4,700	4,700
Profit and loss account		<u>31,508</u>	<u>62,943</u>
Shareholders funds		<u>36,208</u>	<u>67,643</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2010

And signed on their behalf by:

Mr John Craddock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Improvements to property	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2009	75,000
At 28 February 2010	<u>75,000</u>
Depreciation	
At 28 February 2009	30,000
Charge for year	15,000
At 28 February 2010	<u>45,000</u>
Net Book Value	
At 28 February 2009	45,000
At 28 February 2010	<u>30,000</u>

3 Tangible fixed assets

Cost	£
At 28 February 2009	238,901
additions	12,806
disposals	(6,043)
revaluations	
transfers	
At 28 February 2010	<u>245,664</u>
Depreciation	
At 28 February 2009	177,766
Charge for year	15,537

on disposals	<u>(5,278)</u>
At 28 February 2010	<u>188,025</u>

Net Book Value	
At 28 February 2009	61,135
At 28 February 2010	<u>57,639</u>

4 **Investments (fixed assets)**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

5 **Share capital**

	2010 £	2009 £
Authorised share capital:		
5000 Ordinary of £1.00 each	5,000	5,000
5000 B Ordinary of £1.00 each	5,000	5,000
5000 C Ordinary of £1.00 each	5,000	5,000
Allotted, called up and fully paid:		
4500 Ordinary of £1.00 each	4,500	4,500
100 B Ordinary of £1.00 each	100	100
100 C Ordinary of £1.00 each	100	100

6 **Transactions with directors**

No transactions with directors to report.

7 **Related party disclosures**

The company is controlled by the directors who own 97.87% of the called up share capital.