

COMPANY REGISTRATION NUMBER 1488564

JOHN CRADDOCK LIMITED
ABBREVIATED ACCOUNTS
FOR
28 FEBRUARY 2006

DAVID EVANS & CO.

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JOHN CRADDOCK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

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JOHN CRADDOCK LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		79,159	78,994
Investments		<u>85,386</u>	<u>85,386</u>
		164,545	164,380
CURRENT ASSETS			
Stocks		682,718	633,231
Debtors		118,279	82,319
Cash at bank and in hand		<u>33</u>	<u>3,171</u>
		801,030	718,721
CREDITORS: Amounts falling due within one year		<u>794,035</u>	<u>738,424</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,995</u>	<u>(19,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,540	144,677
CREDITORS: Amounts falling due after more than one year		<u>137,544</u>	<u>135,962</u>
		<u>33,996</u>	<u>8,715</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN CRADDOCK LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***28 FEBRUARY 2006**

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,500	4,500
Profit and loss account		<u>29,496</u>	<u>4,215</u>
SHAREHOLDERS' FUNDS		<u>33,996</u>	<u>8,715</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 September 2006 and are signed on their behalf by:



J CRADDOCK

JOHN CRADDOCK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 5% on cost
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JOHN CRADDOCK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 March 2005	251,717	85,386	337,103
Additions	21,978	—	21,978
Disposals	(29,873)	—	(29,873)
At 28 February 2006	<u>243,822</u>	<u>85,386</u>	<u>329,208</u>
DEPRECIATION			
At 1 March 2005	172,723	—	172,723
Charge for year	17,434	—	17,434
On disposals	(25,494)	—	(25,494)
At 28 February 2006	<u>164,663</u>	<u>—</u>	<u>164,663</u>
NET BOOK VALUE			
At 28 February 2006	<u>79,159</u>	<u>85,386</u>	<u>164,545</u>
At 28 February 2005	<u>78,994</u>	<u>85,386</u>	<u>164,380</u>

3. SHARE CAPITAL**Authorised share capital:**

	2006 £	2005 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>