

COMPANY REGISTRATION NUMBER 1488564

JOHN CRADDOCK LIMITED
ABBREVIATED ACCOUNTS
FOR
29TH FEBRUARY 2004



DAVID EVANS & CO.
Chartered Accountants & Registered Auditors
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

JOHN CRADDOCK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

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JOHN CRADDOCK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 29th February 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

DAVID EVANS & CO.
Chartered Accountants
& Registered Auditors

David Evans & Co

14th September 2004

JOHN CRADDOCK LIMITED
ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			87,583		97,796
Investments			<u>85,386</u>		<u>85,485</u>
			172,969		183,281
CURRENT ASSETS					
Stocks		661,476		595,720	
Debtors		<u>342,917</u>		<u>212,481</u>	
Cash at bank and in hand		<u>3,109</u>		<u>556</u>	
		1,007,502		808,757	
CREDITORS: Amounts falling due within one year		<u>785,462</u>		<u>566,031</u>	
NET CURRENT ASSETS			222,040		242,726
TOTAL ASSETS LESS CURRENT LIABILITIES			395,009		426,007
CREDITORS: Amounts falling due after more than one year			<u>135,125</u>		<u>133,200</u>
			<u>259,884</u>		<u>292,807</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		4,500		4,500
Profit and loss account			<u>255,384</u>		<u>288,307</u>
SHAREHOLDERS' FUNDS			<u>259,884</u>		<u>292,807</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14th September 2004 and are signed on their behalf by:

J CRADDOCK



JOHN CRADDOCK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 29TH FEBRUARY 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 5% on cost
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st March 2003	371,829	85,485	457,314
Additions	14,598	—	14,598
Disposals	(4,000)	(99)	(4,099)
At 29th February 2004	<u>382,427</u>	<u>85,386</u>	<u>467,813</u>
DEPRECIATION			
At 1st March 2003	274,033	—	274,033
Charge for year	23,124	—	23,124
On disposals	(2,313)	—	(2,313)
At 29th February 2004	<u>294,844</u>	<u>—</u>	<u>294,844</u>
NET BOOK VALUE			
At 29th February 2004	<u>87,583</u>	<u>85,386</u>	<u>172,969</u>
At 28th February 2003	<u>97,796</u>	<u>85,485</u>	<u>183,281</u>

JOHN CRADDOCK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 29TH FEBRUARY 2004****3. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>