

Registered Number 01487921

Jones & Whymark Engineering Limited

Abbreviated Accounts

30 April 2011

Jones & Whymark Engineering Limited

Registered Number 01487921

Company Information

Registered Office:

Unit 3 Commerce Way
Whitehall Industrial Estate
Colchester
Essex
CO2 8HH

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	653,704	663,869
		<u>653,704</u>	<u>663,869</u>
Current assets			
Stocks		19,886	41,576
Debtors		284,499	281,826
Cash at bank and in hand		58,323	181,254
Total current assets		<u>362,708</u>	<u>504,656</u>
Creditors: amounts falling due within one year		(157,637)	(254,295)
Net current assets (liabilities)		205,071	250,361
Total assets less current liabilities		<u>858,775</u>	<u>914,230</u>
Provisions for liabilities		(7,137)	(8,350)
Total net assets (liabilities)		<u>851,638</u>	<u>905,880</u>
Capital and reserves			
Called up share capital	3	200	200
Revaluation reserve		388	388
Profit and loss account		851,050	905,292
Shareholders funds		<u>851,638</u>	<u>905,880</u>

-
- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2011

And signed on their behalf by:

Mr D Jones, Director

Mr D Whymark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	2% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2010	905,740
Additions	41,103
Disposals	-
At 30 April 2011	-
	<u>(15,540)</u>
	<u>931,303</u>
Depreciation	
At 01 May 2010	241,871
Charge for year	36,599
On disposals	-
At 30 April 2011	-
	<u>(871)</u>
	<u>277,599</u>

Net Book Value

At 30 April 2011

653,704

At 30 April 2010

663,869

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

200 Ordinary shares of £1
each

200

200