Registered number
1487921

Jones & Whymark Engineering Ltd

Abbreviated Accounts

30 April 2003

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Jones & Whymark Engineering Ltd
Abbreviated Balance Sheet
as at 30 April 2003

	Notes	2003 £		2002 £	
Fixed assets					
Tangible assets	2	336,828		345,356	
Investments	3	30,240		63,720	
		367,068		409,076	
Current assets					
Stocks		7,389		11,208	
Debtors		177,724		209,832	
Cash at bank and in hand		123,487		49,058	
		308,600		270,098	
Creditors: amounts falling due within one year		(150,197)		(214,763)	
Net current assets			158,403		55,335
Net assets			525,471		464,411
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			388		388
Profit and loss account			525,081		464,021
Shareholders' funds			525,471		464,411

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Whymark
Director
Approved by the board on 9 January 2004

Jones & Whymark Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Property	2% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2002	456,439
Additions	44,280
Disposals	(43,545)
At 30 April 2003	457,174
Depreciation	
At 1 May 2002	111,083
Charge for the year	27,777
On disposals	(18,514)
At 30 April 2003	120,346
Net book value	
At 30 April 2003	336,828
At 30 April 2002	345,356

3 Investments

	£
Cost	
At 1 May 2002	63,720
Disposals	(33,480)
At 30 April 2003	30,240

4 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2