REGISTERED NUMBER: 01486021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Valescourt Ltd

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for the Year Ended 31 January 2018

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Company Information
for the Year Ended 31 January 2018

DIRECTORS:	Ms Z L Richards Ms V C M Richards Ms C M Richards
REGISTERED OFFICE:	BROOKSIDE, WESTBROOK STREET BLEWBURY DIDCOT Oxfordshire OX11 9QA
REGISTERED NUMBER:	01486021 (England and Wales)
ACCOUNTANTS:	EDMONDS ACCOUNTANCY LIMITED Unit 11, Diddenham Bus Park, Diddenham Court Grazeley, READING Berkshire RG7 1JQ

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		1,800,124		1,800,249
Investments	5		1		1
			1,800,125		1,800,250
CURRENT ASSETS					
Debtors	6	2,789		3,021	
Prepayments and accrued income		1,110		5,436	
Cash at bank		248,745		198,879	
		252,644		207,336	
CREDITORS					
Amounts falling due within one year	7	76,624		26,463	
NET CURRENT ASSETS			176,020		180,873
TOTAL ASSETS LESS CURRENT LIABILITIES			1,976,145		1,981,123
CAPITAL AND RESERVES					
Called up share capital			103		103
Revaluation reserve	8		436,875		436,875
Retained earnings			1,539,167		1,544,145
SHAREHOLDERS' FUNDS			1,976,145		1,981,123

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

Ms V C M Richards - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Valescourt Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- None
Plant and machinery etc	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 February 2017 and 31 January 2018	1,800,000	373	1,800,373
DEPRECIATION			
At 1 February 2017	-	124	124
Charge for year	-	125	125
At 31 January 2018	-	249	249
NET BOOK VALUE			
At 31 January 2018	1,800,000	124	1,800,124
At 31 January 2017	1,800,000	249	1,800,249

Cost or valuation at 31 January 2018 is represented by:

	Land and buildings £
Valuation in 2007	206,875
Valuation in 2008	90,000
Valuation in 2009	(166,000)
Valuation in 2011	(94,000)
Valuation in 2013	60,000
Valuation in 2014	20,000
Valuation in 2015	210,000
Valuation in 2017	110,000
Cost	1,363,125
	1,800,000

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.1.18 £	31.1.17 £
Cost	1,363,125	1,363,125

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.1.18 £	31.1.17 £
Reuters contract	1	1

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	2,069	3,021
Other debtors	720	-
	2,789	3,021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	4,237	3,165
Taxation and social security	17,832	18,529
Other creditors	54,555	4,769
	76,624	26,463

8. RESERVES

	Revaluation reserve
	£
At 1 February 2017 and 31 January 2018	436,875

9. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is VCM Richards, a director and the major shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.