Company Registration No.1483021

AMENDED

These accounts replace the original accounts and are prepared as at the date of the original accounts.

Neptune E&P UKCS LTD

Report and Financial Statements

31 DECEMBER 2017

MONDAY

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COMPANIES HOUSE

Neptune E&P UKCS Limited

REPORT AND FINANCIAL STATEMENTS 2017

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Neptune E&P UKCS Limited

REPORT AND FINANCIAL STATEMENTS 2017

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Resigned:

Benoit Rene Mignard	06-Nov-17
Ian Stewart Conacher	17-Sep-18
Harald Peter Knoebl	15-Feb-18
Ruud Zoon	15-Feb-18

Appointed:

Ian Stewart Conacher	31-Oct-17
William Samuel Hugh Laidlaw	24-Sep-18
Harald Peter Knoebl	31-10-17 and 24-Sep-18
Peter David Anderson Jones	01-Sep-18
James Lynn House	15-Feb-18
Peter Neil Thomas	15-Feb-18

SECRETARY

Katharine Ash

REGISTERED OFFICE

Nova North, 11 Bressenden Place
London SW1E 5BY

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2017.

RESULTS AND DIVIDENDS

The Company has been dormant for the 2017 year (2016: dormant). No dividend was paid during the year (2016: £nil).

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company has been dormant since 31 December 2002.

The principal activity of the Company prior to this date was the exploration for and production of hydrocarbons, principally natural gas.

The Company, which has no assets or liabilities, will before the end of 2018 be as part of a wider UK group reorganisation be recapitalised and will be used as a vehicle to hold a material part of the Neptune group's UK offshore licences and assets including the Cygnus field and subject to approvals will be Operator thereof.

CREDITORS PAYMENT POLICY

It is the Company's policy that payments to suppliers are made in accordance with those terms and conditions agreed between the Company and its suppliers, provided that all trading terms and conditions have been complied with.

At 31 December 2017 the Company had no outstanding trade creditors.

DIRECTORS & SUBSEQUENT EVENTS

The directors shown are both who served during the year ended 31 December 2017 and including subsequent changes are listed on page 1.

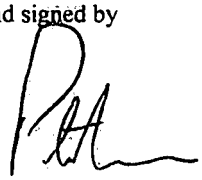
On 11 May 2017, the Company's ultimate parent company, ENGIE S.A., entered into an exclusive agreement with Neptune Energy to sell the whole of its 70% interest in Engie E&P International S.A.("EPI"), the Company's immediate parent company and Neptune Energy completed the acquisition of that shareholding and the remaining 30% shareholding in EPI on 15 February 2018. Consequently, the legal name of the company was changed from Engie E&P UKCS Ltd to Neptune E&P UKCS Ltd.

On 16th July 2018 the entire shareholding of the company was transferred from Neptune E&P UK Ltd. to an affiliate Neptune company Neptune Energy Group Holdings Limited as a part of a group reorganisation.

AUDITORS

Ernst & Young LLP resigned as auditors on 9th February 2004 in accordance with section 392 of the Companies Act 1985, as the Company became dormant from 31 December 2002. In accordance with section 480 of the Companies Act 2006, members have not required the Company to obtain an audit for the 2017 year.

Approved by the Board of Directors
and signed by



Peter Thomas
Director

25 October 2018

STATEMENT OF FINANCIAL POSITION
At 31 December 2017

	Notes	2017 £'000	2016 £'000
FIXED ASSETS		-	-
CURRENT ASSETS		-	-
		-	-
CREDITORS: amounts falling due within one year		-	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	2	35,704	35,704
Retained earnings	3	(36,793)	(36,793)
Revaluation reserve	3	1,089	1,089
EQUITY SHAREHOLDERS' FUNDS		-	-

a) For the year ended 31st December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.

b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 25 October 2018 and signed on their behalf by



Peter Thomas

Director

NOTES TO THE FINANCIAL STATEMENTS
At 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable accounting standards.

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the Statement of financial position date. All exchange differences thus arising are reported as part of the results for the year.

2. CALLED UP SHARE CAPITAL

	2017 £'000	2016 £'000
Authorised:		
50,000,000 ordinary shares of £1 each	50,000	50,000
Called up, allotted and fully paid:		
35,704,000 ordinary shares of £1 each	35,704	35,704

3. RECONCILIATION OF SHAREHOLDER'S FUNDS AND MOVEMENTS ON RESERVES

	Share capital £'000	Retained earnings £'000	Revaluation reserve £'000	Total £'000
At 31 December 2015	35,704	(36,793)	1,089	-
Profit for the year	-	-	-	-
At 31 December 2016	35,704	(36,793)	1,089	-
Profit for the year	-	-	-	-
At 31 December 2017	35,704	(36,793)	1,089	-