Company Number: 1482721

GRABGRANGE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY
AGI4LWZS
A08 25/08/2011 297
COMPANIES HOUSE

GRABGRANGE LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 March 2011

1 **Principal activities and results**

The company has not traded during the year

2 **Directors**

The director in office at the end of the period who served throughout the period was R W Barter As a director of the holding company his interest in the shares of that company is disclosed in the holding company's financial statements

By order of the Board

Secretary

Langford Lane
Kidlington
Oxford
OX5 1HZ

GRABGRANGE LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	Note	2011 £	2010 £
Current assets			
Stocks	1	-	
Amount owed by parent company	3	95,771	95,771
		95,771	95,771
Creditors: amounts falling due in one year			
Corporation tax			-
Other creditors		-	-
		-	-
		£ 95,771	**£ 95,771**
Capital and Reserves			
Called up Share Capital	2	1,000	1,000
Profit and Loss Account		94,771	94,771
		£ 95,771	**£ 95,771**

For the period ended 31st March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

i The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

ii The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

These financial statements were approved by the Board of Directors on 19 August 2011

R W Barter
Director

GRABGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 **Accounting Policies**

(a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Stock comprises land and is stated at the lower of cost and net realisable value in the ordinary course of business Cost includes legal costs of purchase, infrastructure costs and related finance charges

2 **Share Capital**

	2011 £	2010 £
Ordinary shares of £1 each		
Authorised	1,000	1,000
Allotted, called up and fully paid	1,000	1,000

3 **Controlling Related Party**

The ultimate parent undertaking of this company is G Pye Holdings Limited

J A Pye (Oxford) Homes Limited is the company's controlling related party as it owns 100% of the share capital

The largest group of undertakings for which group accounts have been drawn up is that headed by G Pye Holdings Limited

4 **Transactions With Related Parties**

As a wholly owned subsidiary of J A Pye (Oxford) Homes Limited, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group headed by G Pye Holdings Limited on the grounds that accounts are publicly available