Company Number: 1482721

GRABGRANGE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 7 APRIL 2003



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GRABGRANGE LIMITED

REPORT OF THE DIRECTORS

The Directors present their report together with financial statements for the year ended 7 April 203..

1. **Principal Activities and Results**

The company has not traded during the financial year.

2. **Directors**

The Directors in office at the end of the year are Mr G C Pye and Mr J D Chamberlain. Both served on the Board throughout the year.

The interests of the Directors, who are all Directors of the holding company, are disclosed in the holding company's financial statements.

By order of the Board

N Twist

N C Twist
Secretary

Langford Lane
Kidlington
Oxon
OX5 1HZ

2 February 2004

GRABGRANGE LIMITED

BALANCE SHEET AS AT 7 APRIL 2003

	NOTE	2003 £	2002 £
Current Assets			
Stocks - Land for Development	1	10	10
Debtors			
Amount owed by Parent Company	3	94,771	94,771
		£ 94,781	£ 94,781
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and Loss Account		93,781	93,781
		£ 94,781	£ 94,781

For the year ended 7 April 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 2 February 2004.

G C Pye
Director

The notes on page 3 form part of these financial statements.

GRABGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 APRIL 2003

1. **Accounting Policy**

(a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Land is stated at the lower of cost and net realisable value in the ordinary course of business. Cost includes legal costs of purchase, infrastructure costs and related finance charges.

2. **Share Capital**

	2003 and 2002 Authorised, allotted, called up and fully paid
Ordinary shares of £1	£1,000

3. **Controlling Related Party**

The ultimate parent undertaking of this company is J.A. Pye (Oxford) Holdings Limited. J.A. Pye (Oxford) Homes Limited, the parent Company, controls the Company. The largest group of undertakings for which group accounts have been drawn up is that headed by J.A. Pye (Oxford) Holdings Limited and the smallest such group of undertakings, including the Company, is that headed by J.A. Pye (Oxford) Homes Limited.