"Companies House"
Company number: 1481321

JOHN TURNBULL DESIGN ASSOCIATES LTD

REPORT AND ACCOUNTS

for the year ended

31 March 2000

Horwath Pulleyn Heselton
Chartered Accountants
54 Bootham
York
YO30 7XZ

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COMPANIES HOUSE
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02/03/01

JOHN TURNBULL DESIGN ASSOCIATES LTD

BOARD OF DIRECTORS:	Mr J I Turnbull Mrs G R Turnbull
COMPANY SECRETARY:	Mrs G R Turnbull
REGISTERED OFFICE:	Poplars House Newton on Ouse York YO6 2BN
COMPANY NUMBER:	1481321
TRADING ADDRESS:	Kall Kwik Printing 1 Marsden Park James Nicholson Link York YO3 4XG Telephone: 01904 692288
BANKERS:	Barclays Bank plc Parliament Street York YO1 2GA
AUDITORS:	Horwath Pulleyn Heselton Chartered Accountants 54 Bootham York YO30 7XZ

JOHN TURNBULL DESIGN ASSOCIATES LTD

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

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JOHN TURNBULL DESIGN ASSOCIATES LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The directors have pleasure in presenting their report and the accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activities of the Company continue to be printing and design work.

DIRECTORS

The directors in office throughout the year and their beneficial interests in the issued share capital of the Company were as follows:

	31 March 2000	*1 April 1999*
Mr J I Turnbull	1000	1000
Mrs G R Turnbull	-	-

No rights have been exercised or granted entitling the directors to subscribe for shares in the Company.

EXEMPTION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

By Order of the Board,

G R Turnbull

Mrs G R Turnbull
Secretary

York
27 February 2001

JOHN TURNBULL DESIGN ASSOCIATES LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The purpose of this statement is to distinguish the directors' responsibility for the accounts from those of the auditors as stated in their report.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the Company's state of affairs at the end of the year and of its profit or loss for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

HORWATH PULLEYN HESELTON

Chartered Accountants

AUDITORS' REPORT TO THE SHAREHOLDERS OF JOHN TURNBULL DESIGN ASSOCIATES LTD

We have audited the accounts on pages 4 to 10 which have been prepared under the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the Company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

UNQUALIFIED OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs at 31 March 2000 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Horwath Pulleyn Heselton

York

27 February 2001

HORWATH PULLEYN HESELTON
Chartered Accountants
and Registered Auditors

JOHN TURNBULL DESIGN ASSOCIATES LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000

	Notes	*2000* £	£	*1999* £	£
TURNOVER	2		566,321		730,698
Cost of sales			330,087		401,924
GROSS PROFIT			236,234		328,774
Administrative expenses		233,349		243,356	
Other operating income		-		13,077	
			233,349		230,279
OPERATING PROFIT	3		2,885		98,495
Income from investments			1,122		-
Interest payable			29,629		37,456
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(25,622)		61,039
Tax on (loss)/profit on ordinary activities			(4,678)		14,220
(LOSS WITHDRAWN)/RETAINED PROFIT FOR THE YEAR	11		£ (20,944)		£ 46,819

The notes on pages 6 to 10 form part of these accounts.

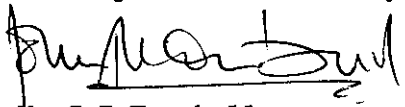
JOHN TURNBULL DESIGN ASSOCIATES LTD

BALANCE SHEET
31 MARCH 2000

	Notes	*2000* £	£	*1999* £	£
FIXED ASSETS					
Intangible assets	4		6,000		6,000
Tangible assets	5		312,462		321,242
			318,462		327,242
CURRENT ASSETS					
Stocks		20,187		22,508	
Debtors	6	113,968		155,869	
Cash at bank and in hand		733		718	
		134,888		179,095	
CREDITORS: amounts falling due within one year	7	241,438		240,042	
NET CURRENT LIABILITIES			(106,550)		(60,947)
TOTAL ASSETS LESS CURRENT LIABILITIES			211,912		266,295
CREDITORS: amounts falling due after more than one year	8		82,128		110,889
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Taxation	9		9,542		14,220
NET ASSETS			£ 120,242		£ 141,186
CAPITAL AND RESERVES					
Share Capital	10		1,999		1,999
Profit and loss account	11		118,243		139,187
SHAREHOLDERS' FUNDS			£ 120,242		£ 141,186

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 27 February 2001
and signed on its behalf by:



Mr J I Turnbull
Director

York

The notes on pages 6 to 10 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

a) **Basis of Accounting**
The accounts have been prepared under the historical cost convention and in accordance with:
i) the Financial Reporting Standard for Smaller Entities (effective March 2000); and
ii) the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

b) **Going Concern**
The financial statements have been prepared on a going concern basis. This basis is dependent on the continuing support of the director. The director has indicated that he will not withdraw his support.

c) **Depreciation**
Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	- over 50 years
Leasehold properties	- over the period of the lease
Motor vehicles	- at 25% reducing balance
Plant and equipment	- at 12.5% reducing balance
Fixtures and fittings	- at 12.5% reducing balance

d) **Leased Assets**
Where the Company has entered into finance leases, the obligations to the lessor are shown as part of borrowings and the rights in the corresponding assets are treated in the same way as owned fixed assets. Leases are regarded as finance leases where the terms transfer to the lessee substantially all the benefits and burdens of ownership other than the right to legal title. Rentals payable under operating leases are charged to the profit and loss account as incurred.

e) **Stocks and Work-in-Progress**
Stocks and work-in-progress are valued at the lower of cost and net realisable value.

f) **Deferred Taxation**
Deferred taxation is accounted for using the liability method on all material timing differences to the extent that it is probable that the liabilities or assets will crystallise.
Timing differences are taxable items, allowances or reliefs which are given effect to in taxation periods different from those in which they have effect in the accounts. They comprise mainly accelerated tax depreciation allowances and short term timing differences.

g) **Pensions**
The pension costs charged in the financial statements represent the contributions paid by the Company to pension schemes.

2. TURNOVER

Turnover represents the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets within the United Kingdom.

3. OPERATING PROFIT

This is stated after charging or (crediting):	*2000* £	*1999* £
Finance lease and hire purchase charges	11,280	12,736
Depreciation	30,332	31,817
Profit on sale of fixed assets	-	(77)
Auditors' remuneration	4,700	6,842
Directors' emoluments	57,546	65,176

During the year 2 directors (1999 -2) were accruing benefits under a money purchase scheme.

4. INTANGIBLE FIXED ASSETS

	£
At 1 April 1999 and 31 March 2000	£ 6,000

A franchise fee of £6,000 was paid to the Kall Kwik organisation for the right to operate a Kall Kwik printing franchise in the York area. The printing turnover is subject to a franchise payment of 6% with a further 4% for advertising, of which part may be rebated against local advertising costs.

5. TANGIBLE FIXED ASSETS

	Land and Buildings £	*Plant and machinery etc* £	*Total* £
Cost or valuation:			
1 April 1999	136,679	404,708	541,387
Additions at cost	-	21,552	21,552
31 March 2000	136,679	426,260	562,939
Depreciation:			
1 April 1999	16,338	203,807	220,145
Provision for year	3,178	27,154	30,332
31 March 2000	19,516	230,961	250,477
Net book values:			
31 March 2000	£ 117,163	£ 195,299	£ 312,462
31 March 1999	£ 120,341	£ 200,901	£ 321,242

Included above are net assets held under finance leases or hire purchase contracts with a total net book value of £95,145 (1999 £88,204) and a total depreciation charge of £12,794 (1999 £12,600).

6. DEBTORS

	2000 £	*1999* £
Trade Debtors	109,198	149,064
Other debtors	4,770	6,805
	£ 113,968	£ 155,869

7. CREDITORS: amounts falling due within one year

Bank loans and overdrafts	73,830	62,105
Obligations under finance leases and hire purchase aggrements	25,125	27,421
Trade Creditors	81,932	84,848
Social security and other taxes	19,474	21,731
Other creditors	41,077	43,937
	£ 241,438	£ 240,042

The bank overdraft and loans are secured.

	2000 £	*1999* £
8. CREDITORS: amounts falling due after more than one year		
Bank loans	68,942	87,900
Obligations under finanace leases and hire purchase agreements	13,186	22,989
	£ 82,128	£ 110,889
Debt due after more than one year		
repayable between one and five years	82,128	110,889
repayable in five years or more	-	-
	£ 82,128	£ 110,889

9. DEFERRED TAXATION

Deferred taxation provided in the accounts, and the total potential liability including the amounts for which provision has been made, is as follows:

	2000 £	*1999* £
Timing differences arising from:		
Accelerated capital allowances	21,550	21,497
Less: unrelieved losses	(12,008)	(7,277)
	£ 9,542	£ 14,220

Movement in the provision

	£
Provision at 1 April 1999	14,220
Transfer to profit and loss account	(4,678)
Provision at 31 March 2000	£ 9,542

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

	2000 £	*1999* £
10. CALLED UP SHARE CAPITAL		
Authorised:		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid:		
1,999 Ordinary shares of £1 each	£ 1,999	£ 1,999
11. PROFIT AND LOSS ACCOUNT		
1 April 1999	139,187	
Loss withdrawn for the year	(20,944)	
31 March 2000	£ 118,243	

12. PENSION SCHEME

The Company operates a money purchase pension scheme on behalf of its directors and certain employees. The total contributions paid by the Company during the year was £9,695 (1999 £20,842).

13. TRANSACTIONS WITH DIRECTORS

Included in other creditors, due within one year, are loans from the directors as follows:

Mr J I Turnbull	24,971	15,512
Mrs G R Turnbull	6,556	4,015
	£ 31,527	£ 19,527

The loans are interest free and repayable on demand.

14. CONTROL RELATIONSHIPS

The Company was controlled throughout the current and previous period by Mr J I Turnbull, by virtue of the fact that he owns greater than 50% of the issued share capital of the Company.