COMPANY REGISTRATION NUMBER 1478144

WEAVO (FENCING) PRODUCTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2012

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WEAVO (FENCING) PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

WEAVO (FENCING) PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets	**2**				
Tangible assets			189,857		*189,174*
Current assets					
Stocks		119,294		*138,900*	
Debtors		347,224		*266,441*	
Cash at bank and in hand		340,711		*407,036*	
		807,229		*812,377*	
Creditors: Amounts falling due within one year		227,756		*232,826*	
Net current assets			579,473		*579,551*
Total assets less current liabilities			769,330		*768,725*
Provisions for liabilities			20,422		*20,961*
			748,908		*747,764*
Capital and reserves					
Called-up equity share capital	**3**		5,000		*5,000*
Profit and loss account			743,908		*742,764*
Shareholders' funds			748,908		*747,764*

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

WEAVO (FENCING) PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21.11.12, and are signed on their behalf by

P Marks
Director

Company Registration Number 1478144

The notes on pages 3 to 5 form part of these abbreviated accounts

WEAVO (FENCING) PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	-	10% straight line
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Freehold Land	-	Nil

Stocks

Stock is valued at the lower of cost and net realisable value Cost is determined on a first in first out basis Net realisable value represents estimated selling price less costs to complete and sell Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year The assets of the scheme are held separately from those of the company in an independently administered fund

1. **Accounting policies** *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	484,248
Additions	21,000
At 31 March 2012	505,248
Depreciation	
At 1 April 2011	295,074
Charge for year	20,317
At 31 March 2012	315,391
Net book value	
At 31 March 2012	189,857
At 31 March 2011	*189,174*

Included in land and buildings is land with a cost of £81,309 which is not subject to depreciation

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	*No*	*£*
5,000 Ordinary shares of £1 each	5,000	5,000	*5,000*	*5,000*