

Registered Number 01478021

FIRS PETROLEUM LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	104,167	105,986
		<u>104,167</u>	<u>105,986</u>
Current assets			
Debtors		252,915	123,901
Cash at bank and in hand		6,253	135,761
		<u>259,168</u>	<u>259,662</u>
Creditors: amounts falling due within one year		(13,334)	(12,847)
Net current assets (liabilities)		<u>245,834</u>	<u>246,815</u>
Total assets less current liabilities		<u>350,001</u>	<u>352,801</u>
Accruals and deferred income		-	(1,455)
Total net assets (liabilities)		<u>350,001</u>	<u>351,346</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		900	900
Profit and loss account		349,001	350,346
Shareholders' funds		<u>350,001</u>	<u>351,346</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

D A Lynch, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of settle received

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimates residual value, over the useful economic life of that asset, as follows :

Motor Vehicles 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	121,709
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>121,709</u>
Depreciation	
At 1 May 2015	15,723
Charge for the year	1,819
On disposals	-
At 30 April 2016	<u>17,542</u>
Net book values	
At 30 April 2016	<u><u>104,167</u></u>
At 30 April 2015	<u><u>105,986</u></u>

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