Registered Number 01478021

FIRS PETROLEUM LIMITED

Abbreviated Accounts

30 April 2015

FIRS PETROLEUM LIMITED **Registered Number 01478021**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	105,986	112,671
		105,986	112,671
Current assets			
Debtors		123,901	132,021
Cash at bank and in hand		135,760	131,298
		259,661	263,319
Creditors: amounts falling due within one year		(12,846)	(17,414)
Net current assets (liabilities)		246,815	245,905
Total assets less current liabilities		352,801	358,576
Provisions for liabilities		(1,455)	(4,154)
Total net assets (liabilities)		351,346	354,422
Capital and reserves			
Called up share capital		100	100
Other reserves		900	900
Profit and loss account		350,346	353,422
Shareholders' funds		351,346	354,422

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 January 2016

And signed on their behalf by:
D Lynch, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	163,362
Additions	5,209
Disposals	(46,862)
Revaluations	-
Transfers	-
At 30 April 2015	121,709
Depreciation	
At 1 May 2014	50,691
Charge for the year	2,426
On disposals	(37,394)
At 30 April 2015	15,723
Net book values	
At 30 April 2015	105,986
At 30 April 2014	112,671

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