Registered Number 01478021

FIRS PETROLEUM LIMITED

Abbreviated Accounts

30 April 2014

FIRS PETROLEUM LIMITED **Registered Number 01478021**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	112,671	119,062
Investments	3	-	103
		112,671	119,165
Current assets			
Debtors		132,021	4,991
Cash at bank and in hand		131,298	278,278
		263,319	283,269
Creditors: amounts falling due within one year		(17,414)	(28,939)
Net current assets (liabilities)		245,905	254,330
Total assets less current liabilities		358,576	373,495
Provisions for liabilities		(4,154)	(5,112)
Total net assets (liabilities)		354,422	368,383
Capital and reserves			
Called up share capital		100	100
Other reserves		900	900
Profit and loss account		353,422	367,383
Shareholders' funds		354,422	368,383

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:
D Lynch, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	134,862
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	134,862
Depreciation	
At 1 May 2013	15,800
Charge for the year	6,391
On disposals	-
At 30 April 2014	22,191
Net book values	
At 30 April 2014	112,671
At 30 April 2013	119,062

3 Fixed assets Investments

Investments are included at their open market value at the accounting year end.

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