Registered Number 01478021

FIRS HIRE LIMITED

Abbreviated Accounts

30 April 2008

FIRS HIRE LIMITED **Registered Number 01478021**

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		227,768		176,241
Investments	3		2,033		3,561
Total fixed assets			229,801		179,802
Current assets					
Debtors		2,366		3,665	
Cash at bank and in hand		43,880		2,713	
Total current assets		46,246		6,378	
Creditors: amounts falling due within one year		(64,827)		(41,119)	
Net current assets			(18,581)		(34,741)
Total assets less current liabilities			211,220		145,061
Creditors: amounts falling due after one year					(5,000)
Provisions for liabilities and charges			(2,606)		(3,787)
Total net Assets (liabilities)			208,614		136,274
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			17,501		19,029
Other reserves			900		900
Profit and loss account			190,113		116,245
Shareholders funds			208,614		136,274

a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 February 2009

And signed on their behalf by:
D.A. Lynch, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 **Accounting policies**

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2007	224,781
additions	64,000
disposals	
revaluations	
transfers	
At 30 April 2008	288,781
Depreciation	
At 30 April 2007	48,540
Charge for year	12,473
on disposals	
At 30 April 2008	61,013
Net Book Value	
At 30 April 2007	176,241
At 30 April 2008	227,768

3 **Investments (fixed assets)**

Investments are included at their open market value at the accounting year end.

4 **Related party disclosures**

The company was controlled throughout the current and previous years by its director, D.A.Lynch, by virtue of the fact that he owns all of the company's issued ordinary share capital. The company purchased goods/services to the value of £79,450 (2007 £5,100) from Taxifix Limited, a company in which D. A. Lynch is materially interested. All transactions were made under normal commercial terms. The balance due to Taxifix Limited at the year end was £21,656 (2007, £5,895).