REGISTERED NUMBER: 01474521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Diamond Engineering Ltd

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Diamond Engineering Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTORS:	R A Hess C H Hess Mrs J Hess
SECRETARY:	R A Hess
REGISTERED OFFICE:	Lake House Market Hill Royston Hertfordshire SG8 9JN
REGISTERED NUMBER:	01474521 (England and Wales)
ACCOUNTANTS:	Hardcastle Burton LLP Lake House Market Hill Royston Hertfordshire SG8 9JN

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		584,855		536,289
Investment property	3		69,137		69,137
			653,992		605,426
CURRENT ASSETS					
Stocks		57,800		39,400	
Debtors		306,953		395,661	
Cash at bank		440,562		604,124	
		805,315		1,039,185	
CREDITORS					
Amounts falling due within one year		233,449		231,990	
NET CURRENT ASSETS			571,866		807,195
TOTAL ASSETS LESS CURRENT LIABILITIES			1,225,858		1,412,621
PROVISIONS FOR LIABILITIES			-		15,380
NET ASSETS			1,225,858		1,397,241
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			1,175,858		1,347,241
SHAREHOLDERS' FUNDS			1,225,858		1,397,241

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

R A Hess - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	33% on cost, 25% on reducing balance, 20% on cost, 15% on reducing balance and 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,600,845
Additions	88,585
At 31 December 2015	1,689,430
DEPRECIATION	
At 1 January 2015	1,064,556
Charge for year	40,019
At 31 December 2015	1,104,575
NET BOOK VALUE	
At 31 December 2015	584,855
At 31 December 2014	536,289

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3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 January 2015 and 31 December 2015	69,137
NET BOOK VALUE	
At 31 December 2015	69,137
At 31 December 2014	69,137

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
50,000	Ordinary	£1	50,000	50,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Interest is charged on all outstanding balances at a rate of 4% per annum.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company continues to be the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.