

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Diamond Engineering Limited

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for the Year Ended 31 December 2012

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Diamond Engineering Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:

R A Hess
C H Hess
Mrs J Hess

SECRETARY:

R A Hess

REGISTERED OFFICE:

Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER:

01474521 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Diamond Engineering Limited (Registered number: 01474521)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		518,139		559,932
Investment property	3		<u>69,137</u>		<u>69,137</u>
			587,276		629,069
CURRENT ASSETS					
Stocks		34,631		43,000	
Debtors		334,850		349,427	
Cash at bank		<u>718,266</u>		<u>638,544</u>	
		1,087,747		1,030,971	
CREDITORS					
Amounts falling due within one year		<u>221,283</u>		<u>170,895</u>	
NET CURRENT ASSETS			<u>866,464</u>		<u>860,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,453,740		1,489,145
PROVISIONS FOR LIABILITIES			<u>13,572</u>		<u>20,937</u>
NET ASSETS			<u>1,440,168</u>		<u>1,468,208</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>1,390,168</u>		<u>1,418,208</u>
SHAREHOLDERS' FUNDS			<u>1,440,168</u>		<u>1,468,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Diamond Engineering Limited (Registered number: 01474521)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

R A Hess - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on cost, 15% on reducing balance and 10% on cost
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,504,685
Additions	3,665
At 31 December 2012	<u>1,508,350</u>
DEPRECIATION	
At 1 January 2012	944,753
Charge for year	45,458
At 31 December 2012	<u>990,211</u>
NET BOOK VALUE	
At 31 December 2012	<u>518,139</u>
At 31 December 2011	<u>559,932</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **INVESTMENT PROPERTY**

Total
£

COST

At 1 January 2012
and 31 December 2012

69,137

NET BOOK VALUE

At 31 December 2012
At 31 December 2011

69,137

69,137

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
R A Hess		
Balance outstanding at start of year	-	-
Amounts advanced	101,000	-
Amounts repaid	(44,603)	-
Balance outstanding at end of year	<u>56,397</u>	<u>-</u>

Interest is charged on all outstanding balances at a rate of 4% per annum.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company continues to be the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.