

REGISTERED NUMBER: 01474521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Diamond Engineering Limited

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Diamond Engineering Limited

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for the Year Ended 31 December 2011

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Diamond Engineering Limited
Company Information
for the Year Ended 31 December 2011

DIRECTORS:

R A Hess
C H Hess
Mrs J Hess

SECRETARY:

R A Hess

REGISTERED OFFICE:

Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER:

01474521 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Diamond Engineering Limited

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		559,932		579,213
Investment property	3		69,137		69,137
			<u>629,069</u>		<u>648,350</u>
CURRENT ASSETS					
Stocks		43,000		12,500	
Debtors		349,427		405,362	
Cash at bank		638,544		438,967	
		<u>1,030,971</u>		<u>856,829</u>	
CREDITORS					
Amounts falling due within one year		<u>170,895</u>		<u>146,856</u>	
NET CURRENT ASSETS			<u>860,076</u>		<u>709,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,489,145</u>		<u>1,358,323</u>
PROVISIONS FOR LIABILITIES			<u>20,937</u>		<u>23,994</u>
NET ASSETS			<u><u>1,468,208</u></u>		<u><u>1,334,329</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>1,418,208</u>		<u>1,284,329</u>
SHAREHOLDERS' FUNDS			<u><u>1,468,208</u></u>		<u><u>1,334,329</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

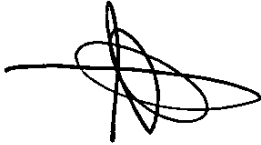
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Diamond Engineering Limited
Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 September 2012 and were signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a horizontal line extending to the left.

R A Hess - Director

The notes form part of these abbreviated accounts

Diamond Engineering Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost, 15% on reducing balance and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,480,812
Additions	23,873
At 31 December 2011	1,504,685
DEPRECIATION	
At 1 January 2011	901,599
Charge for year	43,154
At 31 December 2011	944,753
NET BOOK VALUE	
At 31 December 2011	559,932
At 31 December 2010	579,213

Diamond Engineering Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2011 and 31 December 2011	<u>69,137</u>
NET BOOK VALUE	
At 31 December 2011	<u>69,137</u>
At 31 December 2010	<u>69,137</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value: £1	31.12.11 £	31.12.10 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company continues to be the directors.