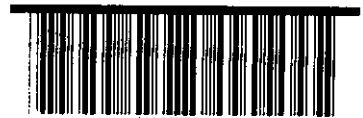


Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Diamond Engineering Limited



Diamond Engineering Limited

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for the Year Ended 31 December 2004

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Diamond Engineering Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

R A Hess
C H Hess
Mrs J Hess

SECRETARY:

R A Hess

REGISTERED OFFICE:

Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER:

01474521 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton
Chartered Accountants
Lake House
Market Hill
Royston
Herts SG8 9JN

Diamond Engineering Limited

Abbreviated Balance Sheet 31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		255,155		321,226
CURRENT ASSETS:					
Stocks		12,750		10,000	
Debtors		225,906		216,702	
Cash at bank		823,080		789,339	
		1,061,736		1,016,041	
CREDITORS: Amounts falling due within one year		128,291		212,632	
NET CURRENT ASSETS:			933,445		803,409
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,188,600		1,124,635
PROVISIONS FOR LIABILITIES AND CHARGES:			28,531		28,797
			£1,160,069		£1,095,838
CAPITAL AND RESERVES:					
Called up share capital	3		50,000		50,000
Profit and loss account			1,110,069		1,045,838
SHAREHOLDERS' FUNDS:			£1,160,069		£1,095,838

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

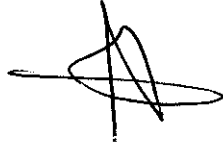
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Diamond Engineering Limited

Abbreviated Balance Sheet
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

R A Hess - Director

Approved by the Board on 1 October 2005

The notes form part of these abbreviated accounts

Diamond Engineering Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on cost, 15% on reducing balance and 10% on cost
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	1,112,464
Additions	28,745
Disposals	(127,758)
At 31 December 2004	1,013,451
DEPRECIATION:	
At 1 January 2004	791,238
Charge for year	60,866
Eliminated on disposals	(93,808)
At 31 December 2004	758,296
NET BOOK VALUE:	
At 31 December 2004	255,155
At 31 December 2003	321,226

Diamond Engineering Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year, the company paid rent to R A Hess and C H Hess totalling £26,000 (2003 - £26,000).

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company continues to be the directors.