

Registration number 01473321

WEST VALE ENGINEERING PRODUCTS LIMITED

**Abbreviated accounts
for the year ended 30 June 2016**

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WEST VALE ENGINEERING PRODUCTS LIMITED

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WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated balance sheet as at 30 June 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,375,000		947,143
Current assets					
Debtors		2,789		2,654	
Cash at bank and in hand		394,994		322,708	
		<u>397,783</u>		<u>325,362</u>	
Creditors: amounts falling due within one year		<u>(60,531)</u>		<u>(60,335)</u>	
Net current assets			<u>337,252</u>		<u>265,027</u>
Total assets less current liabilities			1,712,252		1,212,170
Creditors: amounts falling due after more than one year			(81,465)		(81,465)
Provisions for liabilities			<u>-</u>		<u>25</u>
Net assets			<u>1,630,787</u>		<u>1,130,730</u>
Capital and reserves					
Called up share capital	3		250		250
Revaluation reserve			1,219,269		788,401
Profit and loss account			<u>411,268</u>		<u>342,079</u>
Shareholders' funds			<u>1,630,787</u>		<u>1,130,730</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

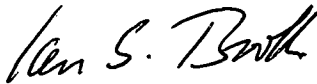
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 November 2016, and are signed on their behalf by:

I.S. Booth
Director



Registration number 01473321

The notes on pages 3 to 5 form an integral part of these financial statements,

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over forty three years
Other tangible assets	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2016

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2. Fixed assets	Tangible fixed assets £	
Cost or valuation		
At 1 July 2015	1,255,869	
Revaluation	125,000	
At 30 June 2016	1,380,869	
Depreciation		
At 1 July 2015	308,726	
Charge for year	27,611	
Revaluation	(330,468)	
At 30 June 2016	5,869	
Net book values		
At 30 June 2016	1,375,000	
At 30 June 2015	947,143	
3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary A shares of £1 each	200	200
50 Ordinary B shares of £1 each	50	50
	250	250
Equity Shares		
200 Ordinary A shares of £1 each	200	200
50 Ordinary B shares of £1 each	50	50
	250	250

The "A" Ordinary shares carry voting rights of one vote per share. The "B" Ordinary shares carry no voting rights.

On a winding up or other repayment of capital, the company's assets after discharging debts and liabilities are applied first in repaying the capital paid up on the "B" Ordinary shares, then in repaying the capital paid up on the "A" Ordinary shares. Any residue remaining is divided amongst the "A" Ordinary shareholders in proportion to the respective holdings.

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2016

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4. Ultimate parent undertaking

50% of the company's Issued Capital is held by West Vale Engineering Company Limited, which is registered in England and Wales. This holding is held solely for investment purposes, with no control being effected over the company's operations.