Registration number 01473321

WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated accounts

for the year ended 30 June 2013

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WEST VALE ENGINEERING PRODUCTS LIMITED

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WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated balance sheet
as at 30 June 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		1,002,727		1,030,816
Current assets					
Debtors		2,601		3,904	
Cash at bank and in hand		215,996		175,467	
		218,597		179,371	
Creditors: amounts falling due within one year		(49,118)		(53,825)	
Net current assets			169,479		125,546
Total assets less current liabilities			1,172,206		1,156,362
Creditors: amounts falling due after more than one year			(81,515)		(81,515)
Provisions for liabilities			(57)		(32)
Net assets			1,090,634		1,074,815
Capital and reserves					
Called up share capital	3		250		250
Revaluation reserve			809,770		831,139
Profit and loss account			280,614		243,426
Shareholders' funds			1,090,634		1,074,815

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 October 2013 and signed on its behalf by

Ian S. Booth

I.S. Booth
Director

Registration number 01473321

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows·

Land and buildings	-	Straight line over forty three years
Fixtures, fittings and equipment	-	20% of original cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the abbreviated financial statements
for the year ended 30 June 2013

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2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 July 2012	1,255,869
At 30 June 2013	1,255,869
Depreciation	
At 1 July 2012	225,053
Charge for year	28,089
At 30 June 2013	253,142
Net book values	
At 30 June 2013	1,002,727
At 30 June 2012	1,030,816

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
200 Ordinary A shares of 1 each	200	200
50 Ordinary B shares of 1 each	50	50
	250	250
Equity Shares		
200 Ordinary A shares of 1 each	200	200
50 Ordinary B shares of 1 each	50	50
	250	250

The "A" Ordinary shares carry voting rights of one vote per share. The "B" Ordinary shares carry no voting rights

On a winding up or other repayment of capital, the company's assets after discharging debts and liabilities are applied first in repaying the capital paid up on the "B" Ordinary shares, then in repaying the capital paid up on the "A" Ordinary shares Any residue remaining is divided amongst the "A" Ordinary shareholders in proportion to the respective holdings

continued

4. Ultimate parent undertaking

50% of the company's Issued Capital is held by West Vale Engineering Company Limited, which is registered in England and Wales This holding is held solely for investment purposes, with no control being effected over the company's operations