

Registration number 01473321

WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated accounts

for the year ended 30 June 2012



WEST VALE ENGINEERING PRODUCTS LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated balance sheet as at 30 June 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,030,816		1,058,555
Current assets					
Debtors		3,904		21,674	
Cash at bank and in hand		175,467		102,621	
		<u>179,371</u>		<u>124,295</u>	
Creditors: amounts falling due within one year		<u>(53,825)</u>		<u>(49,074)</u>	
Net current assets			<u>125,546</u>		<u>75,221</u>
Total assets less current liabilities			1,156,362		1,133,776
Creditors: amounts falling due after more than one year			(81,515)		(81,515)
Provisions for liabilities			<u>(32)</u>		<u>(186)</u>
Net assets			<u>1,074,815</u>		<u>1,052,075</u>
Capital and reserves					
Called up share capital	3		250		250
Revaluation reserve			831,139		852,508
Profit and loss account			<u>243,426</u>		<u>199,317</u>
Shareholders' funds			<u>1,074,815</u>		<u>1,052,075</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

WEST VALE ENGINEERING PRODUCTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

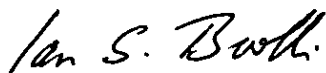
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 November 2012 and signed on its behalf by

I.S. Booth
Director



Registration number 01473321

The notes on pages 3 to 5 form an integral part of these financial statements.

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over forty three years
Fixtures, fittings and equipment	-	20% of original cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 July 2011	1,255,520	
Additions	349	
At 30 June 2012	1,255,869	
Depreciation		
At 1 July 2011	196,965	
Charge for year	28,088	
At 30 June 2012	225,053	
Net book values		
At 30 June 2012	1,030,816	
At 30 June 2011	1,058,555	
3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
200 Ordinary A shares of 1 each	200	200
50 Ordinary B shares of 1 each	50	50
	250	250
Equity Shares		
200 Ordinary A shares of 1 each	200	200
50 Ordinary B shares of 1 each	50	50
	250	250

The "A" Ordinary shares carry voting rights of one vote per share. The "B" Ordinary shares carry no voting rights.

On a winding up or other repayment of capital, the company's assets after discharging debts and liabilities are applied first in repaying the capital paid up on the "B" Ordinary shares, then in repaying the capital paid up on the "A" Ordinary shares. Any residue remaining is divided amongst the "A" Ordinary shareholders in proportion to the respective holdings.

WEST VALE ENGINEERING PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

4. Ultimate parent undertaking

50% of the company's Issued Capital is held by West Vale Engineering Company Limited, which is registered in England and Wales. This holding is held solely for investment purposes, with no control being effected over the company's operations.