

**Abbreviated Unaudited Accounts For The Year Ended 31 August 2015**

**for**

**Muchross Limited**

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For The Year Ended 31 August 2015**

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**Muchcross Limited**

**Company Information  
For The Year Ended 31 August 2015**

**DIRECTORS:**

Mr B W Sabberton-Coe  
Mr R B Sabberton-Coe

**SECRETARY:**

Mrs P O Sabberton-Coe

**REGISTERED OFFICE:**

C/O Aston Shaw  
51 - 59 Rose Lane  
The Union Building  
Norwich  
Norfolk  
NR1 1BY

**REGISTERED NUMBER:**

01468921 (England and Wales)

**ACCOUNTANTS:**

Aston Shaw Ltd  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY

**Abbreviated Balance Sheet**  
**31 August 2015**

|                                              | Notes | 31/8/15<br>£   | £             | 31/8/14<br>£   | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 7,120         |                | 2,541         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 12,726         |               | 20,060         |               |
| Debtors                                      |       | 47,086         |               | 40,059         |               |
| Cash at bank                                 |       | 67,836         |               | 84,847         |               |
|                                              |       | <u>127,648</u> |               | <u>144,966</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>45,286</u>  |               | <u>47,723</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>82,362</u> |                | <u>97,243</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 89,482        |                | 99,784        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,424</u>  |                | <u>508</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>88,058</u> |                | <u>99,276</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 3     |                | 242           |                | 242           |
| Profit and loss account                      |       |                | <u>87,816</u> |                | <u>99,034</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>88,058</u> |                | <u>99,276</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

Mr B W Sabberton-Coe - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - not provided            |
| Plant and machinery      | - 15% on reducing balance |
| Fixtures and fittings    | - 15% on reducing balance |
| Motor vehicles           | - 25% on reducing balance |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 August 2015

2. TANGIBLE FIXED ASSETS

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 September 2014    | 21,019         |
| Additions              | 8,525          |
| Disposals              | <u>(3,995)</u> |
| At 31 August 2015      | <u>25,549</u>  |
| <b>DEPRECIATION</b>    |                |
| At 1 September 2014    | 18,478         |
| Charge for year        | 2,260          |
| Eliminated on disposal | <u>(2,309)</u> |
| At 31 August 2015      | <u>18,429</u>  |
| <b>NET BOOK VALUE</b>  |                |
| At 31 August 2015      | <u>7,120</u>   |
| At 31 August 2014      | <u>2,541</u>   |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 31/8/15<br>£ | 31/8/14<br>£ |
|---------|------------|-------------------|--------------|--------------|
| 240     | Ordinary A | £1                | 240          | 240          |
| 1       | Ordinary B | £1                | 1            | 1            |
| 1       | Ordinary C | £1                | <u>1</u>     | <u>1</u>     |
|         |            |                   | <u>242</u>   | <u>242</u>   |

4. ULTIMATE CONTROLLING PARTY

During both the current and the preceding period the company was controlled by one of its directors, Mr B W Sabberton-Coe, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.