

Abbreviated Unaudited Accounts For The Year Ended 31st August 2014

for

Muchcross Limited

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For The Year Ended 31st August 2014**

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Muchcross Limited

Company Information

For The Year Ended 31st August 2014

DIRECTORS:

Mr B W Sabberton-Coe

Mr R B Sabberton-Coe

SECRETARY:

Mrs P O Sabberton-Coe

REGISTERED OFFICE:

Aston House

58 Thorpe Road

Norwich

Norfolk

NR1 1RY

REGISTERED NUMBER:

01468921 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd

58 Thorpe Road

Norwich

Norfolk

NR1 1RY

Abbreviated Balance Sheet
31st August 2014

	Notes	31/8/14 £	£	31/8/13 £	£
FIXED ASSETS					
Tangible assets	2		2,541		3,253
CURRENT ASSETS					
Stocks		20,060		9,917	
Debtors		40,059		57,763	
Cash at bank		84,847		53,399	
		<u>144,966</u>		<u>121,079</u>	
CREDITORS					
Amounts falling due within one year		<u>47,723</u>		<u>52,391</u>	
NET CURRENT ASSETS			<u>97,243</u>		<u>68,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,784</u>		<u>71,941</u>
PROVISIONS FOR LIABILITIES			<u>508</u>		<u>651</u>
NET ASSETS			<u><u>99,276</u></u>		<u><u>71,290</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		242		242
Profit and loss account			<u>99,034</u>		<u>71,048</u>
SHAREHOLDERS' FUNDS			<u><u>99,276</u></u>		<u><u>71,290</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th November 2014 and were signed on its behalf by:

Mr B W Sabberton-Coe - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31st August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013 and 31st August 2014	<u>21,019</u>
DEPRECIATION	
At 1st September 2013	17,766
Charge for year	<u>712</u>
At 31st August 2014	<u>18,478</u>
NET BOOK VALUE	
At 31st August 2014	<u>2,541</u>
At 31st August 2013	<u>3,253</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st August 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/14 £	31/8/13 £
240	Ordinary A	£1	240	240
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>242</u>	<u>242</u>

4. ULTIMATE CONTROLLING PARTY

During both the current and the preceding period the company was controlled by one of its directors, Mr B W Sabberton-Coe, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.