

Registered Number 01468921

Muchross Limited

Abbreviated Accounts

31 August 2012

Muchross Limited

Registered Number 01468921

Company Information

Registered Office:

Aston House
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Muchcross Limited

Registered Number 01468921

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,542	1,930
		<u>4,542</u>	<u>1,930</u>
Current assets			
Stocks		14,070	9,527
Debtors		43,158	30,580
Cash at bank and in hand		50,051	60,717
Total current assets		<u>107,279</u>	<u>100,824</u>
Creditors: amounts falling due within one year		(47,813)	(53,584)
Net current assets (liabilities)		59,466	47,240
Total assets less current liabilities		<u>64,008</u>	<u>49,170</u>
Provisions for liabilities		(254)	(386)
Total net assets (liabilities)		<u>63,754</u>	<u>48,784</u>
Capital and reserves			
Called up share capital	3	242	240
Profit and loss account		63,512	48,544
Shareholders funds		<u>63,754</u>	<u>48,784</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

Mr B W Sabberton-Coe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2011	19,669
Additions	3,995
At 31 August 2012	<u>23,664</u>

Depreciation

Depreciation

At 01 September 2011		17,739
Charge for year	-	<u>1,383</u>
At 31 August 2012	-	<u>19,122</u>

Net Book Value

At 31 August 2012		4,542
At 31 August 2011	-	<u>1,930</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
240 Ordinary A shares of £1 each	240	240
1 Ordinary B shares of £1 each	1	0
1 Ordinary C shares of £1 each	1	0

Ordinary shares issued in the year:

1 Ordinary B shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1
1 Ordinary C shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Ultimate controlling party**

During both the current and the preceding period the company was controlled by one of its directors, Mr B W Sabberton-Coe, by way of his shareholding.