

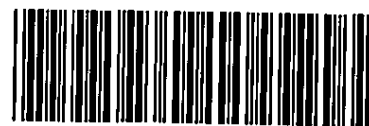
REGISTERED NUMBER: 1468921 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31st August 2007

for

Muchross Limited

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COMPANIES HOUSE

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For The Year Ended 31st August 2007**

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Muchross Limited

**Company Information
For The Year Ended 31st August 2007**

DIRECTORS:

Mr B W Sabberton-Coe
Mrs P O Sabberton-Coe
Mr R Sabberton-Coe

SECRETARY:

Mrs P O Sabberton-Coe

REGISTERED OFFICE:

Aston House
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

1468921 (England and Wales)

ACCOUNTANTS:

Aston Berry
Chartered Certified Accountants
58 Thorpe Road
Norwich
Norfolk NR1 1RY

Muchcross Limited**Abbreviated Balance Sheet
31st August 2007**

	Notes	31/8/07 £	£	31/8/06 £	£
FIXED ASSETS					
Tangible assets	2		2,594		9,286
CURRENT ASSETS					
Stocks		10,256		20,923	
Debtors		36,595		50,700	
Cash at bank and in hand		1,362		6,159	
		<u>48,213</u>		<u>77,782</u>	
CREDITORS					
Amounts falling due within one year		<u>27,275</u>		<u>41,522</u>	
NET CURRENT ASSETS			<u>20,938</u>		<u>36,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,532</u>		<u>45,546</u>
PROVISIONS FOR LIABILITIES			<u>404</u>		<u>456</u>
NET ASSETS			<u><u>23,128</u></u>		<u><u>45,090</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		240		240
Profit and loss account			<u>22,888</u>		<u>44,850</u>
SHAREHOLDERS' FUNDS			<u><u>23,128</u></u>		<u><u>45,090</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

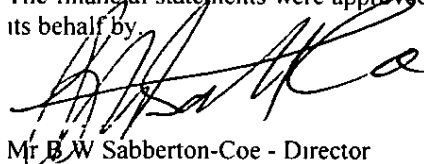
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by



Mr B W Sabberton-Coe - Director

21.11.07

and were signed on

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st August 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	-	Fully depreciated
Plant and machinery	-	15% reducing balance basis,
Fixtures and fittings	-	15% reducing balance basis,
Motor vehicles	-	25% reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts

Muchross Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st August 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	31,559
Disposals	(10,885)
	<u>20,674</u>
At 31st August 2007	
DEPRECIATION	
At 1st September 2006	22,273
Charge for year	569
Eliminated on disposal	(4,762)
	<u>18,080</u>
At 31st August 2007	
NET BOOK VALUE	
At 31st August 2007	<u>2,594</u>
At 31st August 2006	<u>9,286</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/8/07 £	31/8/06 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/8/07 £	31/8/06 £
240	Ordinary	£1	<u>240</u>	<u>240</u>

4 ULTIMATE CONTROLLING PARTY

During both the current and the preceding period the company was controlled by one of its directors, Mr B W Sabberton-Coe, by way of his shareholding