

REGISTERED NUMBER: 1468921 (England and Wales)

Unaudited Abbreviated Accounts For The Year Ended 31st August 2004

for

Muchcross Limited



**Contents of the Abbreviated Accounts
For The Year Ended 31st August 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Muchcross Limited

Company Information

For The Year Ended 31st August 2004

DIRECTORS:

Mr B W Sabberton-Coe
Mrs P O Sabberton-Coe
Mr R Sabberton-Coe

SECRETARY:

Mrs P O Sabberton-Coe

REGISTERED OFFICE:

97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

REGISTERED NUMBER:

1468921 (England and Wales)

ACCOUNTANTS:

Aston Berry
Chartered Certified Accountants
97 Yarmouth Road
Thorpe St Andrew
Norwich
Norfolk NR7 0HF

Muchcross Limited**Abbreviated Balance Sheet
31st August 2004**

		31/8/04		31/8/03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,380		9,054
CURRENT ASSETS:					
Stocks		25,256		34,751	
Debtors		45,059		54,269	
Cash at bank and in hand		23,018		350	
		<u>93,333</u>		<u>89,370</u>	
CREDITORS: Amounts falling due within one year		<u>56,532</u>		<u>71,135</u>	
NET CURRENT ASSETS:			<u>36,801</u>		<u>18,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>44,181</u>		<u>27,289</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>423</u>		<u>342</u>
			<u>£43,758</u>		<u>£26,947</u>
CAPITAL AND RESERVES:					
Called up share capital	3		240		240
Profit and loss account			<u>43,518</u>		<u>26,707</u>
SHAREHOLDERS' FUNDS:			<u>£43,758</u>		<u>£26,947</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr B W Sabberton-Coe - Director

Approved by the Board on

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st August 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	Fully depreciated
Plant and machinery	-	15% reducing balance basis;
Fixtures and fittings	-	15% reducing balance basis;
Motor vehicles	-	25% reducing balance basis.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st September 2003	37,369
Additions	305
	<u>37,674</u>
At 31st August 2004	<u>37,674</u>
DEPRECIATION:	
At 1st September 2003	28,315
Charge for year	1,979
	<u>30,294</u>
At 31st August 2004	<u>30,294</u>
NET BOOK VALUE:	
At 31st August 2004	<u>7,380</u>
At 31st August 2003	<u>9,054</u>

**Notes to the Abbreviated Accounts
For The Year Ended 31st August 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/8/04	31/8/03
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/8/04	31/8/03
			£	£
240	Ordinary	£1	<u>240</u>	<u>240</u>

4. ULTIMATE CONTROLLING PARTY

During both the current and the preceding period the company was controlled by one of its directors, Mr B W Sabberton-Coe, by way of his shareholding.