

REGISTERED NUMBER: 1468921 (England and Wales)

Abbreviated Accounts For The Year Ended 31st August 2003

for

Muchcross Limited



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COMPANIES HOUSE

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27/12/03

Muchross Limited

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For The Year Ended 31st August 2003**

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Muchcross Limited

Company Information
For The Year Ended 31st August 2003

DIRECTORS:

B W Sabberton-Coe
Mrs P O Sabberton-Coe
R Sabberton-Coe

SECRETARY:

Mrs P O Sabberton-Coe

REGISTERED OFFICE:

97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

REGISTERED NUMBER:

1468921 (England and Wales)

ACCOUNTANTS:

Aston Berry
Chartered Certified Accountants
97 Yarmouth Road
Thorpe St Andrew
Norwich
Norfolk NR7 0HF

Muchross Limited

**Abbreviated Balance Sheet
31st August 2003**

		31/8/03		31/8/02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,054		11,554
CURRENT ASSETS:					
Stocks		34,751		42,891	
Debtors		54,269		43,194	
Cash in hand		350		472	
		<u>89,370</u>		<u>86,557</u>	
CREDITORS: Amounts falling due within one year		<u>71,135</u>		<u>74,122</u>	
NET CURRENT ASSETS:			<u>18,235</u>		<u>12,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>27,289</u>		<u>23,989</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>342</u>		<u>516</u>
			<u><u>£26,947</u></u>		<u><u>£23,473</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		240		240
Profit and loss account			<u>26,707</u>		<u>23,233</u>
SHAREHOLDERS' FUNDS:			<u><u>£26,947</u></u>		<u><u>£23,473</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.

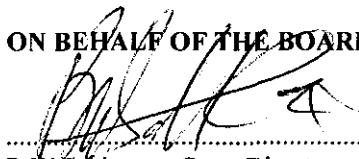
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B W Sabberton-Coe - Director

Approved by the Board on 18.12.03

The notes form part of these financial statements

Muchcross Limited

Notes to the Abbreviated Accounts For The Year Ended 31st August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property - fully depreciated;

Plant and machinery - 15% reducing balance;

Fixtures and fittings - 15% reducing balance;

Motor vehicles - 25% reducing balance.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002 and 31st August 2003	37,369
DEPRECIATION:	
At 1st September 2002	25,815
Charge for year	2,500
At 31st August 2003	28,315
NET BOOK VALUE:	
At 31st August 2003	9,054
At 31st August 2002	11,554

Muchross Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31st August 2003**

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31/8/03	31/8/02	
		value:	£	£	
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31/8/03	31/8/02	
		value:	£	£	
240	Ordinary	£1	<u>240</u>	<u>240</u>	

4. ULTIMATE CONTROLLING PARTY

The company is controlled by one of its directors, Mr B W Sabberton-Coe, by way of his shareholding.