

REGISTERED NUMBER: 1468921 (England and Wales)

Abbreviated Financial Statements For The Year Ended 31st August 2001

for

Muchross Limited



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For The Year Ended 31st August 2001**

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Muchcross Limited

**Company Information
For The Year Ended 31st August 2001**

DIRECTORS: B W Sabberton-Coe
Mrs P O Sabberton-Coe
R Sabberton-Coe

SECRETARY: P O Sabberton-Coe

REGISTERED OFFICE: 21 Colegate
Norwich
Norfolk
NR3 1BN

REGISTERED NUMBER: 1468921 (England and Wales)

ACCOUNTANTS: Berry & Co Certified Accountants
97 Yarmouth Road
Thorpe
Norwich
Norfolk
NR7 0HF

Muchcross Limited

Abbreviated Balance Sheet
31st August 2001

		31/8/01		31/8/00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,689		12,145
CURRENT ASSETS:					
Stocks		50,348		44,221	
Debtors		47,364		59,006	
Cash at bank and in hand		60		75	
		97,772		103,302	
CREDITORS: Amounts falling due within one year		82,596		87,542	
NET CURRENT ASSETS:			15,176		15,760
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,865		27,905
CREDITORS: Amounts falling due after more than one year			-		(2,250)
PROVISIONS FOR LIABILITIES AND CHARGES:			(430)		(375)
			<u>£25,435</u>		<u>£25,280</u>
CAPITAL AND RESERVES:					
Called up share capital	3		240		240
Profit and loss account			25,195		25,040
SHAREHOLDERS' FUNDS:			<u>£25,435</u>		<u>£25,280</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Muchcross Limited

**Abbreviated Balance Sheet
31st August 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B W Sabberton-Coe', with a stylized flourish at the end.

B W Sabberton-Coe - DIRECTOR

Approved by the Board on 28th November 2001

**Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold £50.00 per annum, fixtures and fittings and plant and machinery at 15% on a reducing balance basis and motor vehicles at 25% on a reducing balance basis.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st September 2000	31,857
Additions	1,404
	<u>33,261</u>
At 31st August 2001	<u>33,261</u>
DEPRECIATION:	
At 1st September 2000	19,711
Charge for year	2,861
	<u>22,572</u>
At 31st August 2001	<u>22,572</u>
NET BOOK VALUE:	
At 31st August 2001	<u>10,689</u>
At 31st August 2000	<u>12,145</u>

Muchross Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2001**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31/8/01	31/8/00
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31/8/01	31/8/00
		value:	£	£
240	Ordinary	£1	<u>240</u>	<u>240</u>