

REGISTERED NUMBER: 1468921 (England and Wales)

Abbreviated Financial Statements For The Year Ended 31st August 2000

for

Muchross Limited



A11
COMPANIES HOUSE

AFRNXYYWU

0220
13/03/01

A58
COMPANIES HOUSE

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0262
01/02/01

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For The Year Ended 31st August 2000**

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Muchcross Limited

**Company Information
For The Year Ended 31st August 2000**

DIRECTORS: B W Sabberton-Coe
Mrs P O Sabberton-Coe
R Sabberton-Coe

SECRETARY: P O Sabberton-Coe

REGISTERED OFFICE: 21 Colegate
Norwich
Norfolk
NR3 1BN

REGISTERED NUMBER: 1468921 (England and Wales)

ACCOUNTANTS: Berry & Co Certified Accountants
97 Yarmouth Road
Thorpe
Norwich
Norfolk
NR7 0HF

Muchcross Limited

**Abbreviated Balance Sheet
31st August 2000**

		31/8/00		31/8/99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,145		21,175
CURRENT ASSETS:					
Stocks		44,221		52,499	
Debtors		59,006		55,998	
Cash at bank and in hand		75		75	
		103,302		108,572	
CREDITORS: Amounts falling due within one year		87,542		99,212	
NET CURRENT ASSETS:			15,760		9,360
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,905		30,535
CREDITORS: Amounts falling due after more than one year			(2,250)		(4,500)
PROVISIONS FOR LIABILITIES AND CHARGES:			(375)		(836)
			<u>£25,280</u>		<u>£25,199</u>
CAPITAL AND RESERVES:					
Called up share capital	3		240		240
Profit and loss account			25,040		24,959
SHAREHOLDERS' FUNDS:			<u>£25,280</u>		<u>£25,199</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B W Sabberton-Coe - DIRECTOR

Approved by the Board on 19th January 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold £50.00 per annum, fixtures and fittings at 15% on a reducing balance basis and motor vehicles at 25% on a reducing balance basis.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 1999	39,976
Additions	330
Disposals	(8,450)
At 31st August 2000	31,856
DEPRECIATION:	
At 1st September 1999	18,801
Charge for year	3,210
Eliminated on disposals	(2,300)
At 31st August 2000	19,711
NET BOOK VALUE:	
At 31st August 2000	12,145
At 31st August 1999	21,175

**Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/8/00 £	31/8/99 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/00 £	31/8/99 £
240	Ordinary	£1	<u>240</u>	<u>240</u>

Muchcross Limited

**Report of the Accountants to the Directors of
Muchcross Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2000 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Berry & Co Certified Accountants
97 Yarmouth Road
Thorpe
Norwich
Norfolk
NR7 0HF

Dated: 19th January 2001