

Registered Number 01468621

FINAID LIMITED

Abbreviated Accounts

31 December 2011

FINAID LIMITED

Registered Number 01468621

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,614	1,614
Total fixed assets		1,614	1,614
Current assets			
Debtors		3,053,952	3,053,952
Cash at bank and in hand		266	266
Total current assets		3,054,218	3,054,218
Creditors: amounts falling due within one year		(2,539,492)	(2,539,492)
Net current assets		514,726	514,726
Total assets less current liabilities		516,340	516,340
Total net Assets (liabilities)		516,340	516,340
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		516,338	516,338
Shareholders funds		516,340	516,340

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2012

And signed on their behalf by:

F H Hunter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	1,614
At 31 December 2011	<u>1,614</u>
Net Book Value	
At 31 December 2010	1,614
At 31 December 2011	<u>1,614</u>