Registered Number 01468621

FINAID LIMITED

Abbreviated Accounts

31 December 2008

FINAID LIMITED **Registered Number 01468621**

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		1,614		1,614
Total fixed assets			1,614		1,614
Current assets					
Debtors		3,053,952		3,053,952	
Cash at bank and in hand		266		266	
Total current assets		3,054,218		3,054,218	
Creditors: amounts falling due within one year		(2,539,492)		(2,539,492)	
Net current assets			514,726		514,726
Total assets less current liabilities			516,340		516,340
Total net Assets (liabilities)			516,340		516,340
Capital and reserves					
Called up share capital			2		2
Profit and loss account			516,338		516,338
Shareholders funds			516,340		516,340

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 October 2009

And signed on their behalf by:
F Hunter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2007	1,614
At 31 December 2008	1,614
Net Book Value	
At 31 December 2007	1,614
At 31 December 2008	1,614