

Registered number
1468421

Dawson Design (Swansea) Limited

Report and Accounts

31 December 2000



Dawson Design (Swansea) Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2000.

Principal activities

The company's principal activity during the year continued to be that of design engineering.

Results and dividends

The profit for the year after taxation amounted to £22,069 (1999:£26,499). During the year, interim dividends of £13,200 were paid. The director recommends that a final dividend of £14,000 is paid and the retained loss of £5,131 is deducted from reserves.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
Mr L.Dawson	1	1

Tax status

The company is a close company as defined by Section 414 of the Income and Corporation Taxes Act, 1988.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 September 2001.



Mrs S.Dawson
Director

Dawson Design (Swansea) Limited
Profit and Loss Account
for the year ended 31 December 2000

	Notes	2000 £	1999 £
Turnover		44,722	49,831
Administrative expenses		(15,775)	(11,358)
Operating profit	2	<u>28,947</u>	<u>38,473</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		-	(3,250)
		<u>28,947</u>	<u>35,223</u>
Interest receivable		69	36
Interest payable		(96)	(2,327)
Profit on ordinary activities before taxation		<u>28,920</u>	<u>32,932</u>
Tax on profit on ordinary activities	3	(6,851)	(6,433)
Profit for the financial year		<u>22,069</u>	<u>26,499</u>
Dividends		(27,200)	(28,400)
Retained loss for the financial year	8	<u>(5,131)</u>	<u>(1,901)</u>

Dawson Design (Swansea) Limited
Balance Sheet
as at 31 December 2000

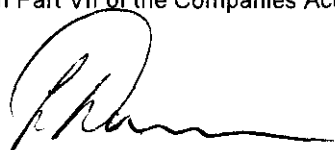
	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	128	160
Current assets			
Debtors	5	2,199	2,228
Cash at bank and in hand		590	5,780
		<u>2,789</u>	<u>8,008</u>
Creditors: amounts falling due within one year	6	(12,240)	(12,360)
Net current liabilities		<u>(9,451)</u>	<u>(4,352)</u>
Net liabilities		<u>(9,323)</u>	<u>(4,192)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(9,325)	(4,194)
Shareholders' funds		<u>(9,323)</u>	<u>(4,192)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr L. Dawson
Director

Approved by the board on 1 September 2001

Dawson Design (Swansea) Limited
Notes to the Accounts
for the year ended 31 December 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	written down to valuation

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2000	1999
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	32	39
Directors' remuneration	1,413	1,588
Pension costs	732	732
3 Taxation	2000	1999
	£	£
UK corporation tax	6,851	6,433

Dawson Design (Swansea) Limited
Notes to the Accounts
for the year ended 31 December 2000

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2000	1,464
At 31 December 2000	<u>1,464</u>
Depreciation	
At 1 January 2000	1,304
Charge for the year	<u>32</u>
At 31 December 2000	<u>1,336</u>
Net book value	
At 31 December 2000	<u>128</u>
At 31 December 1999	<u>160</u>

5 Debtors

2000	1999
£	£

Trade debtors	<u>2,199</u>	<u>2,228</u>
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6 Creditors: amounts falling due within one year

2000	1999
£	£

Bank loans and overdrafts	755	-
Trade creditors	850	800
Corporation tax	5,786	6,375
Other taxes and social security costs	2,589	5,065
Other creditors	<u>2,260</u>	<u>120</u>
	<u>12,240</u>	<u>12,360</u>

Dawson Design (Swansea) Limited
Notes to the Accounts
for the year ended 31 December 2000

7 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
8 Profit and loss account			2000	1999
			£	£
At 1 January			(4,194)	(2,293)
Retained loss			(5,131)	(1,901)
At 31 December			<u>(9,325)</u>	<u>(4,194)</u>