Calder Cad Limited

Abbreviated Accounts
Year ended 31 December 1998

Company No : 1465721



Paul Queripel FCA ATII
Chartered Accountant
Registered Auditor
179a High Street
Boston Spa
Wetherby
LS23 6AA

CALDER CAD LIMITED

AUDITOR'S REPORT TO THE COMPANY
(under Section 247B Companies Act 1985)

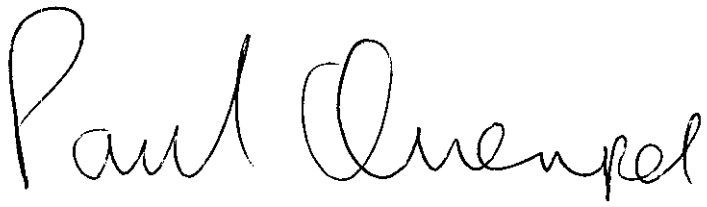
I have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company prepared under Section 226 Companies Act 1985 for the year ended 31 December 1998.

Respective responsibilities of directors and auditor
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report my opinion to you.

Basis of the opinion
I have carried out procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

Opinion
In my opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6) Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Paul Queripel FCA ATII
Chartered Accountant
Registered Auditor
Boston Spa
15 June 1999



CALDER CAD LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1998

		31/12/98		31/12/97
FIXED ASSETS	£	£	£	£
Tangible Assets (Note 2)		161459		173588
CURRENT ASSETS				
Stock & WIP	6266		17414	
Debtors	493776		343412	
Cash at Bank	45381		554	
	545423		361380	
CREDITORS Amounts falling due within 1 year (Note 3)	538681		338928	
Net Current Assets		6742		22452
Total assets less current liabilities		168201		196040
CREDITORS Amounts falling due after more than 1 year		28290		72450
NET ASSETS		139911		123590
CAPITAL & RESERVES				
Called up Share Capital (Note 4)		30		30
Profit & Loss Account		139881		123560
SHAREHOLDERS FUNDS		139911		123590

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII Companies Act 1985 relating to small companies.

Approved by the directors on 15 June 1999 and signed on their behalf by D Dooling, director.



CALDER CAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR END 31 DECEMBER 1998

1 Accounting Policies

Turnover - Represents sales net of VAT.

Depreciation - Provision is made to write off tangible fixed assets over their estimated useful life using an annual rate of 25% reducing balance in proportion to the length of ownership in the year, apart from a paver which is depreciated at 15% on cost.

Stock & work in progress- Valued at the lower of cost and net realisable value after allowance for obsolete or slow moving items.

Deferred Tax - Provided at appropriate rates for tax deferred in respect of material timing differences to the extent that in the directors' opinion, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Pensions - The company operates a defined contribution scheme. Company contributions to the scheme are charged to the profit & loss account as incurred.

Leases - Operating lease rentals are charged to the profit and loss account as incurred.

2 Tangible Fixed Assets

COST	£
Balance 1 January 1998	239824
Additions	26616
Disposals	-9500
Balance 31 December 1998	256940
DEPRECIATION	
Balance 1 January 1998	66236
Disposals	-6244
Charge	35489
Balance 31 December 1998	95481
NET VALUE 1 January 1998	173588
NET VALUE 31 December 1998	161459

CALDER CAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR END 31 DECEMBER 1998

3 Creditors
Security has been given by the company to secure £51,604 of the amount shown under creditors.

4 Called Up Share Capital	31/12/98	31/12/97
Authorised	£1,000	£1,000
Allotted, called up and fully paid	£30	£30