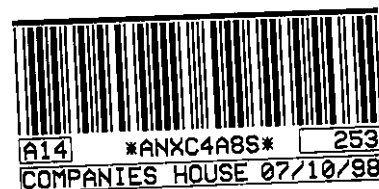


Calder Cad Limited

Abbreviated Accounts
Year ended 31 December 1997

Company No : 1465721

Paul Queripel FCA ATII
Chartered Accountant
Registered Auditor
179a High Street
Boston Spa
Wetherby
LS23 6AA



CALDER CAD LIMITED

AUDITOR'S REPORT TO THE COMPANY

(under Section 247B Companies Act 1985)

I have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company prepared under Section 226 Companies Act 1985 for the year ended 31 December 1997.

Respective responsibilities of directors and auditor

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report my opinion to you.

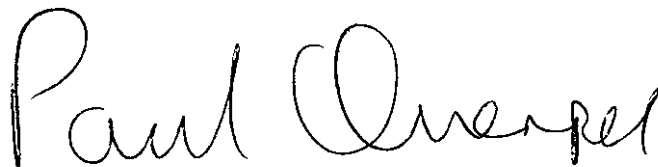
Basis of the opinion

I have carried out procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements..

Opinion

In my opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6) Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions..

Paul Queripel FCA ATII
Chartered Accountant
Registered Auditor
Boston Spa
3 August 1998



CALDER CAD LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997

	£	31/12/97 £	£	31/12/96 £
<u>FIXED ASSETS</u>				
Tangible Assets (Note 2)		173588		150004
<u>CURRENT ASSETS</u>				
Stock	17414		3913	
Debtors	377762		340762	
Cash at Bank	554		5086	
	-----		-----	
	395730		349761	
 <u>CREDITORS</u> Amounts				
falling due within 1 year	-373278		-297801	
	-----		-----	
Net Current Assets		22452		51960
		-----		-----
		196040		201964
 <u>CREDITORS</u> Amounts falling				
due after more than 1 year		-72450		-84602
		-----		-----
NET ASSETS		123590		117362
		-----		-----
 <u>CAPITAL & RESERVES</u>				
Called up Share Capital (Note 4)		30		30
Profit & Loss Account		123560		117332
		-----		-----
SHAREHOLDERS FUNDS		123590		117362
		-----		-----

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII Companies Act 1985 relating to small companies.

Approved by the directors on 3 August 1998 and signed on their behalf by
D Dooling, director.



CALDER CAD LIMITED

NOTES TO ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 1997

1 Accounting Policies

Turnover - Represents sales net of VAT.

Depreciation - Provided to write off tangible fixed assets over their estimated useful life using a reducing balance annual rate of 25% in proportion to the length of ownership in the year, apart from the paver which is depreciated at 15% on cost.

Deferred Tax - Provision is made for taxation deferred in respect of material timing differences to the extent that in the directors' opinion, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Leased Assets - Fixed assets acquired under finance leases are included in the balance sheet at cost less depreciation. Outstanding rentals are shown as a liability. Interest payable is charged to the profit and loss account on a proportional basis. Operating lease rentals are charged to the profit and loss account as incurred.

Pension scheme - The company has a defined contribution scheme. Company contributions are charged to the profit and loss account as incurred.

Stock & work in progress - Valued at the lower of cost and net realisable value after making allowance for obsolete or slow moving items.

2 Tangible Fixed Assets

COST	£
Balance 1 January 1997	201119
Additions	61705
Disposals	-23000

Balance 31 December 1997	239824

DEPRECIATION	
Balance 1 January 1997	51115
Disposals	-16800
Charge	31921

Balance 31 December 1997	66236

NET VALUE 1 January 1997	150004

NET VALUE 31 December 1997	173588

CALDER CAD LIMITED

NOTES TO ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 1997

3 Creditors

Security has been given by the company to secure £8,143 of the amount shown under creditors.

4 Called up Share Capital

Authorised

31/12/97 31/12/96

£1,000 £1,000

Allotted called up and fully paid

£30 £30
