

Company Registration No 01464021 (England and Wales)

BIO-DIAGNOSTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011



BIO-DIAGNOSTICS LIMITED

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BIO-DIAGNOSTICS LIMITED

INDEPENDENT AUDITORS' REPORT TO BIO-DIAGNOSTICS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bio-Diagnostics Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mark Ashworth BA FCA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

24 January 2012

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

BIO-DIAGNOSTICS LIMITED

ABBREVIATED BALANCE SHEET

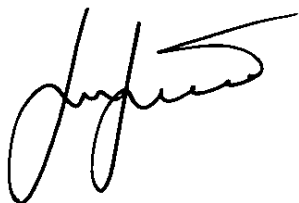
AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	33,093		25,820	
Tangible assets	2	398,696		400,934	
		<u>431,789</u>		<u>426,754</u>	
Current assets					
Stocks		173,610		165,268	
Debtors		309,853		302,141	
Cash at bank and in hand		237,664		287,216	
		<u>721,127</u>		<u>754,625</u>	
Creditors: amounts falling due within one year		<u>(347,456)</u>		<u>(304,995)</u>	
Net current assets		<u>373,671</u>		<u>449,630</u>	
Total assets less current liabilities		<u>805,460</u>		<u>876,384</u>	
		<u>805,460</u>		<u>876,384</u>	
Capital and reserves					
Called up share capital	3	70,100		70,100	
Revaluation reserve		65,448		65,448	
Profit and loss account		669,912		740,836	
Shareholders' funds		<u>805,460</u>		<u>876,384</u>	

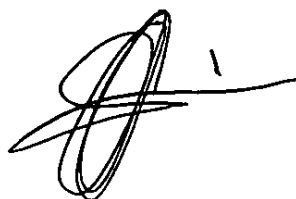
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24 January 2012

J M J Mico
Director



S P Mico
Director



Company Registration No 01464021

BIO-DIAGNOSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents sales of goods net of VAT Turnover is recognised when the goods are physically delivered to the customer

1.4 Patents

Patents are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost over their estimated useful lives

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost
Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost

The tangible fixed assets that are carried at valuation were valued in accounting period ending before 30th September 1991 The company has adopted the transitional provisions of FRS 15 in respect of these assets and will not revalue them in the future

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

BIO-DIAGNOSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies (continued)

1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 October 2010	52,346	1,016,819	1,069,165
Additions	18,303	31,555	49,858
At 30 September 2011	70,649	1,048,374	1,119,023
Depreciation			
At 1 October 2010	26,526	615,885	642,411
Charge for the year	11,030	33,793	44,823
At 30 September 2011	37,556	649,678	687,234
Net book value			
At 30 September 2011	33,093	398,696	431,789
At 30 September 2010	25,820	400,934	426,754

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
70,100 ordinary shares of £1 each	70,100	70,100

4 Control

The ultimate holding company of Bio-Diagnostics is Mico-Medical Limited, a company incorporated in England. Mrs J M J Mico controls Mico-Medical Limited, which is a dormant company.

BIO-DIAGNOSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

5 Related party relationships and transactions

Other transactions

Dividends of £32,500 (2010 - £32,500) were also paid to the ultimate holding company Mico-Medical Limited

During the year J M J Mico accrued royalties to the value of £52,686 (2010 - £59,309) At the year end £61,035 (2010 - £52,945) was still owed

At the year end £3,966 (2010 - £4,764) was due from Mico-Medical Limited for royalties paid on their behalf, to former director C Taylor