Registered Number: 01463558

Grosvenor Waterside (Holdings) Limited

Report of Directors and Abbreviated Company Accounts

31 December 2016

REPORT OF DIRECTORS

The directors present their report and accounts for the year ended 31 December 2016.

Review of Business

The company is dormant and has not traded during the financial year or subsequent to the year end.

Directors

The following persons served as directors during the year:

George Sebastian Matthew Bull

James Nigel Shelley Cooper

Approved by the board on 11 May 2017 and signed on its behalf by:

George Sebastian Matthew Bull

Director

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2016

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

BALANCE SHEET

as at 31 December 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Investments	2	64,464,000	64,464,000
CURRENT ASSETS			
CREDITORS			
TOTAL ASSETS LESS CURRENT LIABILITIES		64,464,000	64,464,000
Creditors: amounts falling due after more than one year	3	(64,317,000)	(64,317,000)
TOTAL NET ASSETS (LIABILITIES)		147,000	147,000

BALANCE SHEET

as at 31 December 2016 (continued)

	Notes	2016	2015
		£	£
CAPITAL AND RESERVES			
Called up share capital	4	234,348	234,348
Share premium account		137,499,652	137,499,652
Profit and Loss Account	5	(137,587,000)	(137,587,000)
TOTAL SHAREHOLDER'S FUNDS		147,000	147,000

The company was entitled to exemption under section 480 of the Companies Act 2006 for the year ended 31 December 2016.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

a. ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board on 11 May 2017 and signed on its behalf by:

George Sebastian Matthew Bull

Director

NOTES TO THE ACCOUNTS

for the year ended 31 December 2016

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with the provisions of the Financial Reporting Standard applicable in the UK and Republic of Ireland, Section 1A Small Entities.

Consolidation exemption:

These separate financial statements contain information about Grosvenor Waterside (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption available under s400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

Financial instruments:
Other creditors are recognised initially at fair value and subsequently measured at amortised cost, using the effective interest method.

2 INVESTMENTS (FIXED ASSETS)

Investments relate to investments in subsidiary undertakings at cost and group receivables of non-interest bearing amounts, having no fixed terms of repayment.

Investments in subsidiary undertakings stated at cost, at £441,000 (2015: £441,000)

Amounts due from related parties are non-interest bearing and have no fixed terms of repayment. These amounts are not overdue for repayment and are not considered to be impaired.

Amounts due from the company's parent undertaking of £62,336,000. (2015:£62,336,000)

Amounts due from subsidiary undertakings of £1,687,000 (2015: £1,687,000).

3 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	64,317,000	64,317,000

The balance consists of non-interest bearing amounts due to related parties, having no fixed terms of repayment. Amounts have been included in non-current creditors to in the balance sheet to reflect the expected repayment timing at the respective balance sheet date.

Amounts due from the company's parent undertaking of £2,850,000 (2015: £2,850,000)

Amounts due from subsidiary undertakings of £61,467,000 (2015: £61,467,000)

4 SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
234,348 Ordinary shares of £1 each	234,348	234,348

5 PROFIT AND LOSS ACCOUNT

The company has not traded during the years ended 31 December 2016 and 2015; consequently no income statement has been presented.

6 TRANSACTIONS WITH DIRECTORS

The directors believe that their services to the company are incidental to their role as executives for other group companies and therefore consider that they receive no remuneration in respect of qualifying services to this company (2016: £nil).

7 RELATED PARTY DISCLOSURES

There were no related party transactions during the year or prior year. Amounts due to and from group undertakings arose in previous years.

8 CONTROLLING PARTY

The company is a limited liability company registered in England and Wales.
The company's immediate parent company is Grosvenor Waterside Group Limited.

The company's intermediate parent undertaking is Associated British Ports Holdings Limited ("ABPH") which produces IFRS financial statements that are available from its registered office at 25 Bedford Street, London, WC2E 9ES. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited, which produces IFRS consolidated financial statements that are available from 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABP (Jersey) Limited are the largest group in which the company is included.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.