Registered Number 01461925

DATA (SOUTHERN) ENTERPRISES LIMITED

Abbreviated Accounts

31 December 2012

DATA (SOUTHERN) ENTERPRISES LIMITED **Registered Number 01461925**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	59,375	71,875
Tangible assets	3	46,106	5,217
		105,481	77,092
Current assets			
Stocks		87,000	95,000
Debtors		97,240	145,866
Cash at bank and in hand		88,516	63,334
		272,756	304,200
Creditors: amounts falling due within one year		(142,807)	(204,529)
Net current assets (liabilities)		129,949	99,671
Total assets less current liabilities		235,430	176,763
Provisions for liabilities		(841)	(841)
Total net assets (liabilities)		234,589	175,922
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		234,587	175,920
Shareholders' funds		234,589	175,922

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2013

And signed on their behalf by:
MR R T Burke, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 15% on reducing balance
Computer, Programmes Etc - 25% on reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends

have been accrued as receivable;
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	125,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	125,000
Amortisation	
At 1 January 2012	53,125
Charge for the year	12,500
On disposals	-
At 31 December 2012	65,625
Net book values	
At 31 December 2012	59,375
At 31 December 2011	71,875

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	16,846
Additions	49,750
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	66,596
Depreciation	
At 1 January 2012	11,629
Charge for the year	8,861
On disposals	-
At 31 December 2012	20,490
Net book values	

At 31 December 2012	46,106
At 31 December 2011	5,217

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.