

REGISTERED NUMBER: 01461221 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

SCALES, SPARES & SERVICES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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SCALES, SPARES & SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS: Andrew P Saville
Sandra Saville

SECRETARY: Sandra Saville

REGISTERED OFFICE: Thornhill Road Business Park
Tenterfields
Dewsbury
West Yorkshire
WF12 9QT

REGISTERED NUMBER: 01461221 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
St. Peters Building
Primitive Street
Huddersfield
West Yorkshire
HD1 1RA

SCALES, SPARES & SERVICES LIMITED (REGISTERED NUMBER: 01461221)

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		360,255		380,362
			<u>360,255</u>		<u>380,362</u>
CURRENT ASSETS					
Stocks		6,824		7,399	
Debtors	6	115,604		171,787	
Cash at bank		34,493		102,184	
		<u>156,921</u>		<u>281,370</u>	
CREDITORS					
Amounts falling due within one year	7	102,628		165,022	
NET CURRENT ASSETS			<u>54,293</u>		<u>116,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			414,548		496,710
PROVISIONS FOR LIABILITIES			-		1,215
NET ASSETS			<u>414,548</u>		<u>495,495</u>
CAPITAL AND RESERVES					
Called up share capital			2,002		2,002
Profit and loss account			412,546		493,493
			<u>414,548</u>		<u>495,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SCALES, SPARES & SERVICES LIMITED (REGISTERED NUMBER: 01461221)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

Andrew P Saville - Director

Sandra Saville - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Scales, Spares & Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill with the exception of a nominal amount was written off on acquisition.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2016	
and 31 August 2017	<u>5,000</u>
AMORTISATION	
At 1 September 2016	
and 31 August 2017	<u>5,000</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>-</u></u>
At 31 August 2016	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2016	407,946	60,056	19,093	92,804	579,899
Additions	-	-	732	-	732
Disposals	-	-	-	(10,653)	(10,653)
At 31 August 2017	<u>407,946</u>	<u>60,056</u>	<u>19,825</u>	<u>82,151</u>	<u>569,978</u>
DEPRECIATION					
At 1 September 2016	90,133	51,675	14,737	42,992	199,537
Charge for year	6,438	838	920	12,390	20,586
Eliminated on disposal	-	-	-	(10,400)	(10,400)
At 31 August 2017	<u>96,571</u>	<u>52,513</u>	<u>15,657</u>	<u>44,982</u>	<u>209,723</u>
NET BOOK VALUE					
At 31 August 2017	<u>311,375</u>	<u>7,543</u>	<u>4,168</u>	<u>37,169</u>	<u>360,255</u>
At 31 August 2016	<u>317,813</u>	<u>8,381</u>	<u>4,356</u>	<u>49,812</u>	<u>380,362</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	105,573	161,216
Other debtors	<u>10,031</u>	<u>10,571</u>
	<u>115,604</u>	<u>171,787</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	63,528	66,922
Taxation and social security	6,857	53,164
Other creditors	<u>32,243</u>	<u>44,936</u>
	<u>102,628</u>	<u>165,022</u>

8. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £107,782 (2016: £6,029). Contributions totalling £85 (2016: £Nil) were payable to the fund at the year end and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

9. RELATED PARTY DISCLOSURES

Mr Andrew P Saville and Mrs Sandra Saville have control over a majority of shares in the company, and together with their involvement in its day-to-day management, are deemed to be the controlling parties for the purposes of Financial Reporting Standard No.102.

Included in creditors are the following director loan account balances:
Mr Andrew P Saville and Mrs Sandra Saville £4,001 (2016: £11,170).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.