Registered Number 01461221

SCALES, SPARES & SERVICES LIMITED

Abbreviated Accounts

31 August 2015

SCALES, SPARES & SERVICES LIMITED **Registered Number 01461221**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	372,191	368,746
		372,192	368,747
Current assets			
Stocks		10,199	10,019
Debtors		83,809	133,762
Cash at bank and in hand		74,454	12,480
		168,462	156,261
Creditors: amounts falling due within one year		(146,359)	(107,303)
Net current assets (liabilities)		22,103	48,958
Total assets less current liabilities		394,295	417,705
Creditors: amounts falling due after more than one year		-	(3,357)
Provisions for liabilities		(1,709)	(2,712)
Total net assets (liabilities)		392,586	411,636
Capital and reserves			
Called up share capital	4	2,002	2,002
Profit and loss account		390,584	409,634
Shareholders' funds		392,586	411,636

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2016

And signed on their behalf by:
A Saville, Director
S Saville, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:
Accounting Convention
The financial statements are prepared under the historical cost convention.

Tangible assets depreciation policy
Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings 20% per annum on cost
Plant and Machinery 10% per annum on written down value
Motor Vehicles 25% per annum on written down value
Fixtures and Fittings 10% and 33% per annum on written down value

Intangible assets amortisation policy
Goodwill relates to the acquisition of the business, with the exception of a nominal amount, this was written off on acquisition.

Other accounting policies
Stocks
Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

Leases and Hire Purchase Contracts
Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

Deferred Taxation
Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will

be rolled over into a replacement asset.

Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	5,000
Amortisation	
At 1 September 2014	4,999
Charge for the year	-
On disposals	-
At 31 August 2015	4,999
Net book values	
At 31 August 2015	1
At 31 August 2014	1

3 Tangible fixed assets

	£
Cost	
At 1 September 2014	562,170
Additions	27,511
Disposals	(10,018)
Revaluations	-
Transfers	-
At 31 August 2015	579,663
Depreciation	
At 1 September 2014	193,424
Charge for the year	19,840
On disposals	(5,792)
At 31 August 2015	207,472
Net book values	
At 31 August 2015	372,191
At 31 August 2014	368,746

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2,002 Ordinary shares of £1 each	2,002	2,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.