

Registered Number 01461221

SCALES, SPARES & SERVICES LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	388,515	399,540
		<u>388,516</u>	<u>399,541</u>
Current assets			
Stocks		13,294	18,225
Debtors		132,697	113,678
Cash at bank and in hand		52,468	35,538
		<u>198,459</u>	<u>167,441</u>
Creditors: amounts falling due within one year		(110,616)	(90,447)
Net current assets (liabilities)		<u>87,843</u>	<u>76,994</u>
Total assets less current liabilities		<u>476,359</u>	<u>476,535</u>
Provisions for liabilities		(2,491)	(2,321)
Total net assets (liabilities)		<u>473,868</u>	<u>474,214</u>
Capital and reserves			
Called up share capital	4	2,002	2,002
Profit and loss account		471,866	472,212
Shareholders' funds		<u>473,868</u>	<u>474,214</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:

A SAVILLE, Director

S SAVILLE, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible assets depreciation policy

Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings 2% per annum on cost

Plant and Machinery 10% per annum on written down value

Motor Vehicles 25% per annum on written down value

Fixtures and Fittings " 10% and 33% per annum on written down value "

Intangible assets amortisation policy

Intangible Fixed Assets

Goodwill relates to the acquisition of the business, with the exception of a nominal amount, this was written off on acquisition.

Other accounting policies

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads. Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

Grants

Grants received of a revenue nature have been credited directly to the profit and loss account as income for the year.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>5,000</u>
Amortisation	
At 1 September 2011	4,999
Charge for the year	-
On disposals	-
At 31 August 2012	<u>4,999</u>
Net book values	
At 31 August 2012	<u>1</u>
At 31 August 2011	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	560,523
Additions	10,434
Disposals	(9,414)
Revaluations	-
Transfers	-
At 31 August 2012	<u>561,543</u>
Depreciation	
At 1 September 2011	160,983
Charge for the year	17,875
On disposals	(5,830)
At 31 August 2012	<u>173,028</u>
Net book values	
At 31 August 2012	<u>388,515</u>
At 31 August 2011	<u>399,540</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2,002 Ordinary shares of £1 each	2,002	2,002

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