

Company No. 1461221

SCALES, SPARES & SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2011



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SCALES, SPARES & SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

CONTENTS

	<u>Page</u>
Balance Sheet	1.
Notes to the Abbreviated Financial Statements	2 - 4.

SCALES, SPARES & SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2011

		<u>2011</u>	<u>2010</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Intangible Assets	2	1	1
Tangible Assets	3	399,540	417,673
		<u>399,541</u>	<u>417,674</u>
<u>CURRENT ASSETS</u>			
Stock		18,225	18,472
Debtors		113,678	70,136
Cash at Bank		35,538	54,176
		<u>167,441</u>	<u>142,784</u>
<u>CREDITORS</u> Amounts Falling			
Due Within One Year		<u>(90,447)</u>	<u>(60,182)</u>
<u>NET CURRENT ASSETS</u>		<u>76,994</u>	<u>82,602</u>
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>		476,535	500,276
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		<u>(2,321)</u>	<u>(3,831)</u>
		<u>474,214</u>	<u>496,445</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	2,002	2,002
Profit and Loss Account		472,212	494,443
		<u>474,214</u>	<u>496,445</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st August 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st August 2011, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 24th May 2011 and signed on their behalf by

A Saville

S Saville *S Saville* DIRECTORS

SCALES, SPARES SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST AUGUST 2010

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	2% per annum on cost
Plant and Machinery	10% per annum on written down value
Motor Vehicles	25% per annum on written down value
Fixtures and Fittings	10% and 33% per annum on written down value

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) Intangible Fixed Assets

Goodwill relates to the acquisition of the business, with the exception of a nominal amount, this was written off on acquisition.

(e) Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

SCALES, SPARES SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST AUGUST 2010

1 ACCOUNTING POLICIES (continued)

(f) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

(g) Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred

(h) Grants

Grants received of a revenue nature have been credited directly to the profit and loss account as income for the year

(i) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement

2 INTANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1st September 2010	5,000
Additions	--
At 31st August 2011	<u>5,000</u>
<u>Amortisation</u>	
At 1st September 2010	4,999
Charge for Year	--
At 31st August 2011	<u>4,999</u>
<u>Net Book Value</u>	
At 31st August 2011	<u>1</u>
At 31st August 2010	<u>1</u>

SCALES, SPARES SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST AUGUST 2010

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1st September 2010	561,012
Additions	1,146
Disposals	<u>(1,635)</u>
At 31st August 2011	<u>560,523</u>
 <u>Depreciation</u>	
At 1st September 2010	143,339
Disposals	<u>(1,543)</u>
Charge for Year	19,187
At 31st August 2011	<u>160,983</u>
 <u>Net Book Value</u>	
At 31st August 2011	<u>399,540</u>
At 31st August 2010	<u>417,673</u>

4 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>Allotted and</u>	<u>2010</u>
	<u>£</u>	<u>Fully Paid</u>	<u>£</u>
Ordinary Shares of £1 each	2,002		2,002
	<u>2,002</u>		<u>2,002</u>