Company No 1461221

SCALES, SPARES & SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

WALTER DAWSON & SON

Chartered Accountants

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SCALES, SPARES & SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

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SCALES, SPARES & SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible Assets	2		1		1
Tangible Assets	3		437,829		453,065
			437,830		453,066
CURRENT ASSETS					
Stock		24,232		23,692	
Debtors		88,900		110,857	
Cash at Bank		77,615		73,299	
		190,747		207,848	
CREDITORS Amounts Falling Due Within One Year	4	(74,778)		(93,053)	
NET CURRENT ASSETS			115,969		114,795
TOTAL ASSETS LESS CURRENT LIABILITIES			553,799		567,861
PROVISION FOR LIABILITIES					
Deferred Taxation			(2,018)		(2,330)
			551,781		565,531
CAPITAL AND RESERVES					
Called Up Share Capital	5		2,002		2,002
Profit and Loss Account			549,779		563,529
			551,781		565,531

For the year ended 31 August 2007, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985 The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 31 March 2008 and signed on their behalf by

A Saville
S Saville DIRECTORS

SCALES, SPARES & SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards The particular accounting policies adopted are described below

(a) Accounting Convention
The financial statements are prepared under the historical cost convention

(b) Tangible Fixed Assets
Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets ·

Freehold Buildings	2 % per annum on cost
Plant and Machinery	10 % per annum on written down value
Motor Vehicles	25 % per annum on written down value
Fixtures and Fittings	10 % per annum on written down value
Computer Equipment	33 % per annum on written down value
Office Equipment	10 % per annum on written down value

(c). Stocks
Stocks are stated at the lower of cost and net realisable value Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

(d) Intangible Fixed Assets
Goodwill relates to the acquisition of the business With the exception of a nominal amount this was written off on acquisition

(e). Leases
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases

(f) Finance Cost of Debt
The finance cost of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount

(g). Deferred Taxation
Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

SCALES, SPARES & SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES (continued)

(h) Pension Costs
The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred

(i) Cash Flow Statement
The company qualifies as a small company under the Companies Act 1985 The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement

2 INTANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 September 2006	5,000
Additions	--
At 31 August 2007	5,000
Amortisation	
At 1 September 2006	4,999
Charge for Year	--
At 31 August 2007	4,999
Net Book Value	
At 31 August 2007	1
At 31 August 2006	1

SCALES, SPARES & SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2007

3 TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 September 2006	554,683
Additions	6,500
At 31 August 2007	561,183
Depreciation	
At 1 September 2006	101,618
Charge for Year	21,736
At 31 August 2007	123,354
Net Book Value	
At 31 August 2007	437,829
At 31 August 2006	453,065

4 CREDITORS

Creditors falling due within one year includes £12,588 (2006 £11,336) owed to the directors, Mr A Saville and Mrs S Saville

5 CALLED UP SHARE CAPITAL

	Authorised		Allotted and Fully Paid	
	2007	2006	2007	2006
	£	£	£	£
Ordinary Shares of £1 each	5,000	5,000	2,002	2,002
	5,000	5,000	2,002	2,002