

Company No. 1461221

SCALES, SPARES AND SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000

WALTER DAWSON & SON

Chartered Accountants

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SCALES, SPARES AND SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

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SCALES, SPARES AND SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

		2000		1999	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Intangible Assets	2		1		1
Tangible Assets	3		56,537		51,676
			<u>56,538</u>		<u>51,677</u>
<u>CURRENT ASSETS</u>					
Stock		34,872		28,151	
Debtors		95,240		154,364	
Cash at Bank and in Hand		171,599		83,626	
		<u>301,711</u>		<u>266,141</u>	
<u>CREDITORS: Amounts Falling Due</u>					
Within One Year	4	82,576		134,344	
				<u>134,344</u>	
<u>NET CURRENT ASSETS</u>			<u>219,135</u>		<u>131,797</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>275,673</u>		<u>183,474</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Taxation			(2,831)		(2,880)
			<u>272,842</u>		<u>180,594</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	5		2,002		2,002
Profit and Loss Account			270,840		178,592
			<u>272,842</u>		<u>180,594</u>

For the year ended 31 August 2000, the company was entitled to exemption from an audit under Subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the financial statements for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the Board of Directors on 3 November 2000 and signed on their behalf by:

A Saville

S Saville

DIRECTORS

SCALES, SPARES AND SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2000

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets :

Plant and Machinery	10 % per annum on written down value
Motor Vehicles	25 % per annum on written down value
Computer Equipment	33 % per annum on written down value

(c). Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(d). Intangible Fixed Assets

Goodwill relates to the acquisition of the business. With the exception of a nominal amount this was written off on acquisition.

(e). Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts and the related obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(f). Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

(g). Deferred Taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

(h). Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

SCALES, SPARES AND SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2000

2. INTANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost:</u>	
At 1 September 1999	5,000
Additions	--
At 31 August 2000	5,000
<u>Amortisation:</u>	
At 1 September 1999	4,999
Charge for Year	--
At 31 August 2000	4,999
<u>Net Book Value:</u>	
At 31 August 2000	1
At 31 August 1999	1

3. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost:</u>	
At 1 September 1999	109,629
Additions	38,522
Disposals	(36,165)
At 31 August 2000	111,986
<u>Deprciation:</u>	
At 1 September 1999	57,953
Disposals	(17,649)
Charge for Year	15,145
At 31 August 2000	55,449
<u>Net Book Value:</u>	
At 31 August 2000	56,537
At 31 August 1999	51,676

SCALES, SPARES AND SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2000

4. CREDITORS

	<u>2000</u>	<u>1999</u>
	£	£
<u>Total Amount Payable by Instalments: Obligations</u>		
<u>Under Finance Leases and Hire Purchase Contracts</u>		
Due Within Five Years	3,500	--
Due After Five Years	--	--
	<u>3,500</u>	<u>--</u>

Creditors falling due within one year includes £1,777 (1999 : £36,384) owed to the directors, Mr A and Mrs S Saville.

5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
	£	£	£	£
Ordinary Shares of £1 each	5,000	5,000	2,002	2,002
	<u>5,000</u>	<u>5,000</u>	<u>2,002</u>	<u>2,002</u>